

Auditing Procedures Report

Issued under P.A. 2 of 1968, as amended and P.A. 71 of 1919, as amended.

Local Unit of Government Type <input checked="" type="checkbox"/> County <input type="checkbox"/> City <input type="checkbox"/> Twp <input type="checkbox"/> Village <input type="checkbox"/> Other		Local Unit Name Roscommon County	County Roscommon
Fiscal Year End 12/31/2005	Opinion Date 6/9/06	Date Audit Report Submitted to State 6/14/06	

We affirm that:

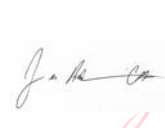
We are certified public accountants licensed to practice in Michigan.

We further affirm the following material, "no" responses have been disclosed in the financial statements, including the notes, or in the Management Letter (report of comments and recommendations).

- YES NO **Check each applicable box below.** (See instructions for further detail.)
- ☒ ☐ All required component units/funds/agencies of the local unit are included in the financial statements and/or disclosed in the reporting entity notes to the financial statements as necessary.
 - ☒ ☐ There are no accumulated deficits in one or more of this unit's unreserved fund balances/unrestricted net assets (P.A. 275 of 1980) or the local unit has not exceeded its budget for expenditures.
 - ☒ ☐ The local unit is in compliance with the Uniform Chart of Accounts issued by the Department of Treasury.
 - ☒ ☐ The local unit has adopted a budget for all required funds.
 - ☒ ☐ A public hearing on the budget was held in accordance with State statute.
 - ☒ ☐ The local unit has not violated the Municipal Finance Act, an order issued under the Emergency Municipal Loan Act, or other guidance as issued by the Local Audit and Finance Division.
 - ☒ ☐ The local unit has not been delinquent in distributing tax revenues that were collected for another taxing unit.
 - ☒ ☐ The local unit only holds deposits/investments that comply with statutory requirements.
 - ☒ ☐ The local unit has no illegal or unauthorized expenditures that came to our attention as defined in the *Bulletin for Audits of Local Units of Government in Michigan*, as revised (see Appendix H of Bulletin).
 - ☒ ☐ There are no indications of defalcation, fraud or embezzlement, which came to our attention during the course of our audit that have not been previously communicated to the Local Audit and Finance Division (LAFD). If there is such activity that has not been communicated, please submit a separate report under separate cover.
 - ☒ ☐ The local unit is free of repeated comments from previous years.
 - ☒ ☐ The audit opinion is UNQUALIFIED.
 - ☒ ☐ The local unit has complied with GASB 34 or GASB 34 as modified by MCGAA Statement #7 and other generally accepted accounting principles (GAAP).
 - ☒ ☐ The board or council approves all invoices prior to payment as required by charter or statute.
 - ☒ ☐ To our knowledge, bank reconciliations that were reviewed were performed timely.

If a local unit of government (authorities and commissions included) is operating within the boundaries of the audited entity and is not included in this or any other audit report, nor do they obtain a stand-alone audit, please enclose the name(s), address(es), and a description(s) of the authority and/or commission.

I, the undersigned, certify that this statement is complete and accurate in all respects.

We have enclosed the following:	Enclosed	Not Required (enter a brief justification)		
Financial Statements	<input checked="" type="checkbox"/>			
The letter of Comments and Recommendations	<input checked="" type="checkbox"/>			
Other (Describe) Single Audit Report	<input checked="" type="checkbox"/>			
Certified Public Accountant (Firm Name) James M. Anderson, P.C.		Telephone Number 989-563-2450		
Street Address P.O. Box 255		City Roscommon	State MI	Zip 48653
Authorizing CPA Signature 	Printed Name James M. Anderson, CPA	License Number 1101017419		

Digitally signed by James M. Anderson, CPA.
DN: cn=James M. Anderson, CPA, o=US, ou=James M. Anderson, P.C., email=jma@m33access.com
Date: 2006.06.14 14:26:04 -0400

**ROSCOMMON COUNTY
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2005**

**ROSCOMMON COUNTY
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Independent Auditor's Report

June 9, 2006

Board of Commissioners
Roscommon County
Roscommon, Michigan 48653

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Roscommon, Michigan, as of and for the year ended December 31, 2005, which collectively comprise the basic financial statements of Roscommon County's primary government as listed in the table of contents. These financial statements are the responsibility of the County's management. My responsibility is to express an opinion based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Roscommon County, Michigan as of December 31, 2005, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for each major fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

MEMBER MACPA and AICPA

In accordance with Government Auditing Standards, I have also issued a report dated June 9, 2006, on my consideration of Roscommon County's internal control over financial reporting and my test of its compliance with certain provision of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of my audit.

The Management's Discussion and Analysis on pages 3-9 is not a required part of the basic financial statements but is supplementary information required by Accounting Principles generally accepted in the United States of America. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, I did not audit the information and express no opinion on it.

My audit was performed for the purpose of forming opinions on the financial statements that collectively comprise Roscommon County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of Roscommon County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, are fairly presented, in all material respects, in relation to the basic financial statements taken as a whole.

A handwritten signature in cursive script, appearing to read "James M. Anderson".

JAMES M. ANDERSON, P.C.
CERTIFIED PUBLIC ACCOUNTANT

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the County of Roscommon, we offer readers of the county's financial statements this narrative overview and analysis of the financial activities of the county for the fiscal year ended December 31, 2005. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the accompanying basic financial statements.

FINANCIAL HIGHLIGHTS

1. The assets of the County of Roscommon exceeded its liabilities at the close of the most recent fiscal year by \$14,956,173 (*net assets*). Of this amount, \$10,624,511 (*unrestricted net assets*) may be used to meet the government's ongoing obligations to citizens and creditors.
2. At the close of the current fiscal year, the County of Roscommon's governmental funds reported combined ending net assets of \$5,830,894.
3. At December 31, 2005, the unreserved fund balance of General Fund was \$1,659,724, or 23% of General Fund annual expenditures.
4. 100% Tax Payment Enterprise Fund ended the year with \$9,120,890 in net assets.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Roscommon County's basic financial statements. These statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of Roscommon County's finances in a manner similar to a private-sector business.

The *Statement of Net Assets* presents information on all of Roscommon County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Roscommon County is improving or deteriorating.

The *Statement of Activities* presents information showing how the Roscommon County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. (e.g., uncollected taxes and earned but unused vacation leave).

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
(CONTINUED)

Both of the government-wide financial statements distinguish functions of Roscommon County that are principally supported by taxes and intergovernmental revenue (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). *Governmental activities* include legislative, judicial, general government, public safety, public works, health and welfare, community and economic development, recreation and culture, and other functions. Business-type activities include delinquent tax collections and landfill operations.

The county's governmental activities also include a legally separate entity (component unit) for which the county is financially accountable. The *component unit* included is the Roscommon County Road Commission. Financial information for the balance of the component unit is reported separately from the financial information presented for the primary government itself. A separately issued report can be obtained from the component unit's office as stated in Note A.

Fund Financial Statements. A fund is a grouping of related accounts and is used to maintain control over resources that have been segregated for specific activities or objectives. The County of Roscommon like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Roscommon County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Most of the county's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the county's general governmental operations and the basic services it provides.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *government funds* and *governmental activities*.

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
(CONTINUED)

The County of Roscommon maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, E-911, Sheriff Road Patrol Housing Rehabilitation and Gypsy Moth funds, each of which is considered to be a major fund. Data for the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

Proprietary Funds. The county maintains only one of the two different types of proprietary funds: enterprise and internal service. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The county uses enterprise funds to account for its delinquent tax collections and landfill operations. *Internal service funds* are used to accumulate and allocate costs internally among the county's various functions. Roscommon County has no internal service funds. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only with more detail. The proprietary fund financial statements provide separate information for each enterprise fund.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the county's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. The combining statements referred to earlier in connection with nonmajor governmental funds and combining component unit funds are presented immediately following the General Fund detail schedule of Expenditures.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The government-wide financial analysis focuses on the net assets and changes in net assets of the governmental and business-type activities. As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. As the following table demonstrates, the county's assets exceeded its liabilities by \$14,956,173 at December 31, 2005.

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
(CONTINUED)

County of Roscommon's Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2005	2004	2005	2004	2005	2004
Current and Other Assets	\$ 12,735,580	\$ 12,520,054	\$ 9,125,279	\$ 8,483,286	\$ 21,860,859	\$ 21,003,340
Capital Assets	<u>3,880,051</u>	<u>4,195,003</u>	<u>-0-</u>	<u>-0-</u>	<u>3,880,051</u>	<u>4,195,003</u>
Total Assets	<u>16,615,631</u>	<u>16,715,057</u>	<u>9,125,279</u>	<u>8,483,286</u>	<u>25,740,910</u>	<u>25,198,343</u>
Long-Term Liabilities	3,475,934	3,588,280	-0-	-0-	3,475,934	3,588,280
Other Liabilities	<u>7,308,803</u>	<u>8,623,506</u>	<u>-0-</u>	<u>9,056</u>	<u>7,308,803</u>	<u>8,632,562</u>
Total Liabilities	<u>10,784,737</u>	<u>12,211,786</u>	<u>-0-</u>	<u>9,056</u>	<u>10,784,737</u>	<u>12,220,842</u>
Net Assets						
Invested in Capital Assets						
Net of Related Debt	2,580,809	2,784,529	-0-	-0-	2,580,809	2,784,529
Restricted	1,293,588	1,105,921	457,265	457,265	1,750,853	1,409,930
Unrestricted	<u>1,956,497</u>	<u>612,821</u>	<u>8,668,014</u>	<u>8,170,221</u>	<u>10,624,511</u>	<u>8,783,042</u>
Total Net Assets	<u>\$ 5,830,894</u>	<u>\$ 4,503,271</u>	<u>\$ 9,125,279</u>	<u>\$ 8,474,230</u>	<u>\$ 14,956,173</u>	<u>\$ 12,977,501</u>

A large portion of the county's net assets, \$2,580,809 (17 percent), reflects its investment in capital assets (i.e., land, buildings, vehicles, equipment and infrastructure), less any related debt used to acquire those assets that is still outstanding. The county uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the county's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The largest portion of the county's net assets, \$10,624,511 (71 percent), represents *unrestricted net assets* that may be used to meet the county's ongoing obligations to citizens and creditors.

The remaining balance of \$1,750,853, (12 percent), represents resources that are subject to external restrictions on how they may be used.

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
(CONTINUED)

County of Roscommon Changes in Net Assets

	Government Activities		Business-Type Activities		Total	
	2005	2004	2005	2004	2005	2004
Revenue						
Program Revenue						
Charges for Services	\$ 2,904,812	\$ 2,701,025	\$ 685,970	\$ 539,979	\$ 3,590,782	\$ 3,241,004
Operating Grants and Contributions	2,602,440	2,402,778	-0-	-0-	2,602,440	2,402,778
Capital Grants	77,124	175,332	-0-	-0-	77,124	175,332
General Revenue						
Property Taxes	7,789,133	6,075,056	-0-	-0-	7,789,133	6,075,056
Other	452,757	403,520	142,461	73,093	595,218	476,613
Total Revenue	<u>13,826,266</u>	<u>11,757,711</u>	<u>828,431</u>	<u>613,072</u>	<u>14,654,697</u>	<u>12,370,783</u>
Expenses						
Legislative	240,495	219,814	-0-	-0-	240,495	219,814
Judicial	1,999,659	1,527,176	-0-	-0-	1,999,659	1,527,176
General Government	2,710,671	3,553,077	-0-	-0-	2,710,671	3,553,077
Public Safety	4,881,818	4,266,062	-0-	-0-	4,881,818	4,266,062
Public Works	38,787	38,546	-0-	-0-	38,787	38,546
Health and Welfare	2,496,178	2,369,475	-0-	-0-	2,496,178	2,369,475
Recreation and Cultural	800	300	-0-	-0-	800	300
Interest on Debt	110,235	113,039	-0-	-0-	110,235	113,039
Delinquent Property Tax	-0-	-0-	179,583	-0-	179,583	-0-
Landfill	-0-	-0-	17,799	21,655	17,799	21,655
Total Expenses	<u>12,478,643</u>	<u>12,087,489</u>	<u>197,382</u>	<u>21,655</u>	<u>12,676,025</u>	<u>12,109,144</u>
Increase in Net Assets Before Transfers	1,347,623	(329,778)	631,049	591,417	1,978,672	261,639
Transfers	(20,000)	80,000	20,000	(80,000)	-0-	-0-
Increase in Net Assets	1,327,623	(249,778)	651,049	511,417	1,078,672	261,639
Net Assets—Beginning of Year	<u>4,503,271</u>	<u>4,753,049</u>	<u>8,474,230</u>	<u>7,962,813</u>	<u>12,977,501</u>	<u>12,715,862</u>
Net Assets—End of Year	<u>\$ 5,830,894</u>	<u>\$ 4,503,271</u>	<u>\$ 9,125,279</u>	<u>\$ 8,474,230</u>	<u>\$ 14,956,173</u>	<u>\$ 12,977,501</u>

The county's net assets increased by \$1,978,672 during the current year. This increase is primarily attributable to profits in the Delinquent Tax Payment Funds and an increase in property tax revenues in the governmental funds of \$1,714,077.

Governmental Activities. Governmental activities increased the county's net assets by \$1,327,623. This increase is primarily due to the establishment of the Revenue Sharing Fund which collected a summer tax of \$1,278,150.

Business-Type Activities. Business-type activities increased the county's net assets by \$651,049.

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
(CONTINUED)

Financial Analysis

Expense increases this year were mainly due to employee payroll and insurance benefit increases, most of which were set by union contracts between Roscommon County and the Employee Unions. Increases were also due to the reduction in the federal funding for the Cops Grant.

Roscommon County continues to report fixed assets schedules in accordance with GASB No. 34. All fixed assets are valued at historical cost or estimated historical cost if actual cost was not available. Depreciation is recorded on general fixed assets on a government-wide basis using the straight-line method and the estimated useful life. The detailed fixed asset statement may be reviewed at the Commissioners' office.

The Board of Commissioners hired a County Controller. Roscommon County has grown to a point where having a department dedicated to the accounting, payroll and budgeting was warranted.

Roscommon County continues to make improvements to the Roscommon County Blodgett Memorial Airport (the name was changed this year). They are following a five-year Plan (2006-2010) which is primarily funded by federal and state grants.

The Sheriff's Department received a federal grant for \$69,400 for the purchase of four new vehicles which were already budgeted. Deferred revenue of \$32,900 was set aside for 2006. The Sheriff's Department continues to obtain grants through the Office of Highway Safety and Planning.

The Board of Commissioners created a Courthouse Construction/E911 Committee to research the financing of the new facility and to project revenue and expenditures through the year 2014. Based on this data the Board approved to proceed with a new Courthouse/E911 Facility continuing to contract with Wigen, Tincknell, Meyer & Associates and hire a municipal attorney to assist in the legalities of the project. The estimated cost of both facilities is estimated at 7.5 million dollars. To fund the project the County is anticipating utilizing E911 millage, \$500,000 from the tax payment fund, \$250,000 from Village of Roscommon and borrowing the remainder from a financial institution.

Economic Factors and Next years's Budgets

This is the second year the County will use their Revenue Sharing Reserve Fund (RSRF). The RSRF is used to pay counties the State Shared Revenue that the State of Michigan would normally pay to Counties. This shift in tax collection results in additional burden on taxpayers. It will also require Roscommon County to use its fund balance to operate from January to July long after the RSRF is exhausted. This will result in lost interest.

The State of Michigan Payments-In-Lieu-of-Tax (PILT) will no longer be on the tax roll after this year.

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
(CONTINUED)

Gypsy Moth millage was not levied in 2005 and will not be levied in 2006 due to the size of their fund balance. The E911 millage is up for renewal in 2006, which will generate additional revenue of approximately ten percent if approved. A new millage for an Animal Control and Shelter Facility will be on the ballot in 2006 which would raise, in the first year, approximately \$306,000 if approved.

The County plans to increase Commission on Aging rent in 2006. The expenses have been exceeding the revenues by approximately \$20,000/year over the last few years. The County would like to establish a capital improvement fund specifically for improvement to the three centers.

The Sheriff's Department will be contracting with the Village of Roscommon for additional law enforcement in the Village for \$20,000.

The County will be funding 100% of the Cop's Grants as of March of 2006. The commitment for the County will end February 2007.

Next Year's Forecast

The Roscommon county Juvenile Detention Center will be adding a 2-bed addition the first of the year.

The County will be looking for State and Federal Grants to help fund the new facility, specifically for security.

Roscommon County expects more cuts in State funding in the future and plans to continue to look for other funding sources like grants. There has been some consideration of going to multi-county operations for E911 to share costs.

Roscommon County will continue to improve countywide emergency response training, equipment and communications. Grants have been written and funding requested to accomplish this goal.

Closing

This financial report is intended to provide the citizens, taxpayers and the general public with a overview of county finances and how they are spent.

ROSCOMMON COUNTY
STATEMENT OF NET ASSETS
DECEMBER 31, 2005

	Primary Government			Component Unit
	Governmental Activities	Business Type Activities	Total	Road Commission
Assets				
Cash and Investments	\$ 5,175,360	\$ 7,888,959	\$13,064,319	\$ 1,595,129
Receivables				
Accounts receivable	5,205	-0-	5,205	1,723
Current tax	4,970,578	-0-	4,970,578	-0-
Delinquent tax	-0-	973,336	973,336	-0-
Interest	37,619	41,646	79,265	-0-
Other governments	522,811	77,835	600,646	1,129,368
Mortgages	2,108,405	-0-	2,108,405	160,000
Internal balances	(143,503)	143,503	-0-	-0-
Prepaid insurance	59,105	-0-	59,105	-0-
Inventories	-0-	-0-	-0-	425,523
Capital Assets - Net	<u>3,880,051</u>	<u>-0-</u>	<u>3,880,051</u>	<u>21,651,834</u>
Total Assets	<u>16,615,631</u>	<u>9,125,279</u>	<u>25,740,910</u>	<u>24,963,577</u>
LIABILITIES				
Accounts payable	135,002	-0-	135,002	55,553
Accrued liabilities	28,992	-0-	28,992	20,764
Due to other governmental units	143	-0-	143	48,654
Accrued interest payable	32,783	-0-	32,783	-0-
Escrow	-0-	-0-	-0-	33,809
Advances from other governments	-0-	-0-	-0-	428,649
Deferred revenue	7,111,883	-0-	7,111,883	387,389
Long-term Liabilities				
Accrued compensated absences	511,692	-0-	511,692	278,173
Due within one year	321,816	-0-	321,816	100,000
Due within more than one year	<u>2,642,426</u>	<u>-0-</u>	<u>2,642,426</u>	<u>3,620,000</u>
Total Liabilities	<u>10,784,737</u>	<u>-0-</u>	<u>10,784,737</u>	<u>4,972,991</u>
NET ASSETS				
Investment in Capital Assets net of related debt	2,580,809	-0-	2,580,809	17,931,834
Restricted for:				
Family counseling	19,756	-0-	19,756	-0-
Officer training	6,280	-0-	6,280	-0-
Drug enforcement	11,427	-0-	11,427	-0-
Welfare fraud	12,126	-0-	12,126	-0-
Drunk driving caseload assistance	37,658	-0-	37,658	-0-
Probation residential assistance	47,920	-0-	47,920	-0-
Contamination cleanup	160,497	-0-	160,497	-0-
Extermination of Gypsy Moth	940,428	-0-	940,428	-0-
Tax Administration	-0-	53,932	53,932	-0-
Delinquent Property	-0-	403,333	403,333	-0-
County Roads	-0-	-0-	-0-	2,058,752
Capital outlay	57,496	-0-	57,496	-0-
Unrestricted	<u>1,956,497</u>	<u>8,668,014</u>	<u>10,624,511</u>	<u>-0-</u>
Total Net Assets	<u>\$ 5,830,894</u>	<u>\$ 9,125,279</u>	<u>\$14,956,173</u>	<u>\$19,990,586</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2005

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government					
Governmental activities					
Legislative	\$ 240,495	\$ -0-	\$ -0-	\$ -0-	\$ (240,495)
Judicial	1,999,659	696,546	821,798	39,514	(441,801)
General government	2,710,671	862,367	101,887	-0-	(1,746,417)
Public safety	4,881,818	817,838	796,092	37,610	(3,230,278)
Public works	38,787	-0-	180,000	-0-	141,213
Health and welfare	2,496,178	528,061	667,563	-0-	(1,300,554)
Recreation & cultural	800	-0-	-0-	-0-	(800)
Interest on debt	110,235	-0-	35,100	-0-	(75,135)
Total governmental activities	<u>12,478,643</u>	<u>2,904,812</u>	<u>2,602,440</u>	<u>77,124</u>	<u>(6,894,267)</u>
Business-type activities					
Delinquent property tax	179,583	685,970	-0-	-0-	506,387
Landfill	17,799	-0-	-0-	-0-	(17,799)
Total business- type activities	<u>197,382</u>	<u>685,970</u>	<u>-0-</u>	<u>-0-</u>	<u>488,588</u>
Total primary government	<u>\$12,676,025</u>	<u>\$ 3,590,782</u>	<u>\$ 2,602,440</u>	<u>\$ 77,124</u>	<u>\$ (6,405,679)</u>
Component unit					
Road Commission	\$ 5,960,275	\$ 1,601,425	\$ 5,289,378	\$ 454,502	\$ 1,385,030
Total component units	<u>\$ 5,960,275</u>	<u>\$ 1,601,425</u>	<u>\$ 5,289,378</u>	<u>\$ 454,502</u>	<u>\$ 1,385,030</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
STATEMENT OF ACTIVITIES (Concluded)
FOR THE YEAR ENDED DECEMBER 31, 2005

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	Road Commission
Changes in net assets				
Net (expense) revenue	<u>\$ (6,894,267)</u>	<u>\$ 488,588</u>	<u>\$ (6,405,679)</u>	<u>\$ 1,385,030</u>
General revenues:				
Property taxes	7,789,133	-0-	7,789,133	-0-
Convention tax	160,858	-0-	160,858	-0-
Cigarette tax	15,921	-0-	15,921	-0-
Unrestricted investment earnings	275,978	142,461	418,439	46,182
Sales of capital assets	-0-	-0-	-0-	53,715
Transfers - internal activities	<u>(20,000)</u>	<u>20,000</u>	<u>-0-</u>	<u>-0-</u>
Total general revenues, contributions and transfers	<u>8,221,890</u>	<u>162,461</u>	<u>8,384,351</u>	<u>99,897</u>
Change in net assets	1,327,623	651,049	1,978,672	1,484,927
Net assets, beginning of year	<u>4,503,271</u>	<u>8,474,230</u>	<u>12,977,501</u>	<u>18,505,659</u>
Net assets, end of year	<u>\$ 5,830,894</u>	<u>\$ 9,125,279</u>	<u>\$ 14,956,173</u>	<u>\$ 19,990,586</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2005

	General Fund	E-911 Funds	Sheriff Road Patrol	Housing Rehabilitation Fund
ASSETS				
Cash and investments	\$ 1,690,123	\$ 799,040	\$ 119,564	\$ 12,160
Taxes receivable	2,813,134	728,814	1,143,917	-0-
Accounts receivable	5,205	-0-	-0-	-0-
Interest receivable	25,429	3,966	1,539	-0-
Mortgages receivable	-0-	-0-	-0-	2,108,405
Due from other funds	20,633	-0-	-0-	-0-
Due from governmental units	241,394	26,399	34,216	-0-
Prepaid expenditures	42,465	16,640	-0-	-0-
Total Assets	<u>\$ 4,838,383</u>	<u>\$ 1,574,859</u>	<u>\$ 1,299,236</u>	<u>\$ 2,120,565</u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	\$ 86,855	\$ 1,367	\$ 5,589	\$ -0-
Accrued liabilities	-0-	-0-	28,992	-0-
Due to other funds	143,503	1,963	15,480	-0-
Due to governmental units	-0-	-0-	-0-	-0-
Deferred revenue	2,813,134	728,814	1,176,817	2,108,405
Total Liabilities	<u>3,043,492</u>	<u>732,144</u>	<u>1,226,878</u>	<u>2,108,405</u>
Fund Equity:				
Fund Balance (deficit):				
Reserved for family counseling	19,756	-0-	-0-	-0-
Reserved for officer training	6,280	-0-	-0-	-0-
Reserved for drug enforcement	11,427	-0-	-0-	-0-
Reserved for welfare fraud	12,126	-0-	-0-	-0-
Reserved for drunk driving caseflow assistance	37,658	-0-	-0-	-0-
Reserved for probation residential services	47,920	-0-	-0-	-0-
Designated for contamination clean up	-0-	-0-	-0-	-0-
Designated for extermination of Gypsy moth	-0-	-0-	-0-	-0-
Reserve for capital outlay	-0-	49,907	-0-	-0-
Undesignated	1,659,724	792,808	72,358	12,160
Total Fund Equity	<u>1,794,891</u>	<u>842,715</u>	<u>72,358</u>	<u>12,160</u>
Total Liabilities & Fund Equity	<u>\$ 4,838,383</u>	<u>\$ 1,574,859</u>	<u>\$ 1,299,236</u>	<u>\$ 2,120,565</u>

The accompanying notes are an integral part of these financial statements.

<u>Gypsy Moth</u>	<u>Other Funds</u>	<u>Totals</u>
\$ 941,031	\$ 1,613,442	\$ 5,175,360
-0-	284,713	4,970,578
-0-	-0-	5,205
5,879	806	37,619
-0-	-0-	2,108,405
-0-	-0-	20,633
-0-	220,802	522,811
-0-	-0-	59,105
<u>\$ 946,910</u>	<u>\$ 2,119,763</u>	<u>\$12,899,716</u>
\$ 6,482	\$ 34,709	\$ 135,002
-0-	-0-	28,992
-0-	3,190	164,136
-0-	143	143
-0-	284,713	7,111,883
<u>6,482</u>	<u>322,755</u>	<u>7,440,156</u>
-0-	-0-	19,756
-0-	-0-	6,280
-0-	-0-	11,427
-0-	-0-	12,126
-0-	-0-	37,658
-0-	-0-	47,920
-0-	160,497	160,497
940,428	-0-	940,428
-0-	7,589	57,496
-0-	1,628,922	4,165,972
<u>940,428</u>	<u>1,797,008</u>	<u>5,459,560</u>
<u>\$ 946,910</u>	<u>\$ 2,119,763</u>	<u>\$12,899,716</u>

ROSCOMMON COUNTY
Reconciliation of Fund Balances on the Balance Sheet
for Governmental Funds to Net Assets of
Governmental Activities on the Statement of Net Assets
DECEMBER 31, 2005

Fund balances - total governmental funds	\$ 5,459,560
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	
Add - capital assets	12,745,239
Deduct - accumulated depreciation	(8,865,188)
Certain liabilities, such as bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	
Deduct - bonds payable	(2,964,242)
Deduct - compensated absences payable	(511,692)
Deduct - accrued interest on bonds payable	<u>(32,783)</u>
Net assets of governmental activities	<u>\$ 5,830,894</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2005

	General Fund	E-911 Funds	Sheriff Road Patrol	Housing Rehabilitation Fund
Revenue:				
Taxes	\$ 4,383,392	\$ 693,226	\$ 1,082,102	\$ -0-
Federal	6,000	-0-	39,088	-0-
State	1,003,896	106,723	226,184	-0-
Local	133,833	-0-	-0-	-0-
Licenses and permits	58,905	-0-	-0-	-0-
Charges for services	1,639,557	-0-	35,158	-0-
Fines and forfeits	17,904	-0-	-0-	-0-
Rents	57,585	-0-	-0-	-0-
Loan payments	-0-	-0-	-0-	185,594
Reimbursements and refunds	157,275	-0-	-0-	-0-
Interest	183,547	30,914	13,925	-0-
Other	5,483	54,914	13,434	-0-
Total Revenue	<u>7,647,377</u>	<u>885,777</u>	<u>1,409,891</u>	<u>185,594</u>
Expenditures:				
Legislative	237,670	-0-	-0-	-0-
Judicial	1,773,550	-0-	-0-	-0-
General government	2,218,688	-0-	-0-	-0-
Public safety	2,364,963	731,055	1,555,286	-0-
Public works	36,616	-0-	-0-	-0-
Health and welfare	490,577	-0-	-0-	196,097
Recreation & cultural	800	-0-	-0-	-0-
Other	252,268	-0-	-0-	-0-
Debt service:				
Principal	-0-	-0-	-0-	-0-
Interest	-0-	-0-	-0-	-0-
Total Expenditures	<u>7,375,132</u>	<u>731,055</u>	<u>1,555,286</u>	<u>196,097</u>
Excess:				
Revenue over (under) expenditures	<u>272,245</u>	<u>154,722</u>	<u>(145,395)</u>	<u>(10,503)</u>
Other financing sources (uses):				
Operating transfers in	760,298	-0-	200,610	-0-
Operating transfers out	<u>(628,588)</u>	<u>-0-</u>	<u>-0-</u>	<u>(29,820)</u>
Total Other Financing Sources (Uses)	<u>131,710</u>	<u>-0-</u>	<u>200,610</u>	<u>(29,820)</u>
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	403,955	154,722	55,215	(40,323)
Fund balance (deficit) - January 1	<u>1,390,936</u>	<u>687,993</u>	<u>17,143</u>	<u>52,483</u>
Fund balance (deficit) - December 31	<u>\$ 1,794,891</u>	<u>\$ 842,715</u>	<u>\$ 72,358</u>	<u>\$ 12,160</u>

The accompanying notes are an integral part of these financial statements.

<u>Gypsy Moth</u>	<u>Other Funds</u>	<u>Totals</u>
\$ 256,361	\$ 1,550,831	\$ 7,965,912
-0-	169,824	214,912
29,108	614,886	1,980,797
-0-	552,815	686,648
-0-	-0-	58,905
-0-	176,979	1,851,694
-0-	2,500	20,404
-0-	150,163	207,748
-0-	-0-	185,594
-0-	124,233	281,508
29,431	18,161	275,978
-0-	22,335	96,166
<u>314,900</u>	<u>3,382,727</u>	<u>13,826,266</u>
-0-	-0-	237,670
-0-	201,481	1,975,031
-0-	21,851	2,240,539
-0-	29,797	4,681,101
-0-	-0-	36,616
110,686	1,653,185	2,450,545
-0-	-0-	800
-0-	-0-	252,268
-0-	291,232	291,232
-0-	112,773	112,773
<u>110,686</u>	<u>2,310,319</u>	<u>12,278,575</u>
<u>204,214</u>	<u>1,072,408</u>	<u>1,547,691</u>
-0-	644,077	1,604,985
-0-	(966,577)	(1,624,985)
-0-	(322,500)	(20,000)
204,214	749,908	1,527,691
<u>736,214</u>	<u>1,047,100</u>	<u>3,931,869</u>
<u>\$ 940,428</u>	<u>\$ 1,797,008</u>	<u>\$ 5,459,560</u>

ROSCOMMON COUNTY
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
FOR THE YEAR ENDED DECEMBER 31, 2005

Net change in fund balances - total governmental funds	\$1,527,691
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Amounts reported for governmental activities in the statement of net assets are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Add - capital outlay	257,040
Deduct - depreciation expense	(571,992)

Bond proceeds provide current financial resources to governmental funds in the period issued, but issuing bonds increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.

Add - principal payments on long-term liabilities	291,232
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Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the funds.

Add - decrease in accrued interest payable on bonds	2,538
Deduct - increase in the accrual for compensated absences	<u>(178,886)</u>

Change in net assets of governmental activities	<u>\$1,327,623</u>
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The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
GENERAL FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS	<u>2005</u>	<u>2004</u>
Cash and investments	\$ 1,690,123	\$ 1,218,377
Taxes receivable	2,813,134	4,034,873
Accounts receivable	5,205	70,874
Interest receivable	25,429	14,574
Due from governmental units	241,394	285,300
Due from other funds	20,633	37,971
Prepaid Insurance	<u>42,465</u>	<u>45,114</u>
Total Assets	<u>\$ 4,838,383</u>	<u>\$ 5,707,083</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 86,855	\$ 116,413
Due to other governmental units	-0-	6,358
Due to other funds	143,503	158,503
Deferred revenue	<u>2,813,134</u>	<u>4,034,873</u>
Total Liabilities	<u>3,043,492</u>	<u>4,316,147</u>
Fund Equity:		
Fund Balance:		
Reserved for family counseling	19,756	19,651
Reserved for officer training	6,280	6,280
Reserved for drug enforcement	11,427	12,935
Reserved for welfare fraud	12,126	12,013
Reserved for drunk driving		
caseflow assistance	37,658	47,220
Reserved for probation residential		
services	47,920	48,034
Undesignated	<u>1,659,724</u>	<u>1,244,803</u>
Total Fund Equity	<u>1,794,891</u>	<u>1,390,936</u>
Total Liabilities and Fund Equity	<u>\$ 4,838,383</u>	<u>\$ 5,707,083</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2005

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Taxes	\$ 4,416,197	\$ 4,364,130	\$ 4,383,392	\$ 19,262
Federal	-0-	-0-	6,000	6,000
State	1,080,580	1,111,731	1,003,896	(107,835)
Local	192,065	152,370	133,833	(18,537)
Licenses and permits	48,000	54,110	58,905	4,795
Charges for services	1,362,832	1,566,210	1,639,557	73,347
Fines and forfeitures	5,000	14,650	17,904	3,254
Rents	56,600	57,560	57,585	25
Reimbursements	49,200	141,207	157,275	16,068
Interest	75,000	158,000	183,547	25,547
Miscellaneous	3,700	3,825	5,483	1,658
Total Revenue	<u>7,289,174</u>	<u>7,623,793</u>	<u>7,647,377</u>	<u>23,584</u>
Expenditures:				
Legislative	186,485	233,761	237,670	(3,909)
Judicial	1,566,891	1,825,813	1,773,550	52,263
General government	1,937,094	2,291,318	2,218,688	72,630
Public safety	2,130,018	2,534,720	2,364,963	169,757
Public works	74,000	36,616	36,616	-0-
Health and welfare	396,342	503,537	490,577	12,960
Recreation and cultural	800	800	800	-0-
Other	1,656,971	447,026	252,268	194,758
Total Expenditures	<u>7,948,601</u>	<u>7,873,591</u>	<u>7,375,132</u>	<u>498,459</u>
Excess:				
Revenue over (under) expenditures	<u>(659,427)</u>	<u>(249,798)</u>	<u>272,245</u>	<u>522,043</u>
Other financing sources (uses):				
Operating transfers in	487,000	748,478	760,298	11,820
Operating transfers out	<u>(1,008,272)</u>	<u>(680,026)</u>	<u>(628,588)</u>	<u>51,438</u>
Total Other Financing Sources (Uses)	<u>(521,272)</u>	<u>68,452</u>	<u>131,710</u>	<u>63,258</u>
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	(1,180,699)	(181,346)	403,955	585,301
Fund balance (deficit)- January 1	<u>1,350,863</u>	<u>1,350,863</u>	<u>1,390,936</u>	<u>40,073</u>
Fund balance (deficit)- December 31	<u>\$ 170,164</u>	<u>\$ 1,169,517</u>	<u>\$ 1,794,891</u>	<u>\$ 625,374</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
E-911 FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS

	<u>2005</u>	<u>2004</u>
Cash and investments	\$ 799,040	\$ 671,171
Taxes receivable	728,814	692,461
Interest receivable	3,966	1,826
Due from other governmental units	26,399	23,745
Prepaid expenditures	<u>16,640</u>	<u>-0-</u>
Total Assets	<u>\$ 1,574,859</u>	<u>\$ 1,389,203</u>

LIABILITIES AND FUND EQUITY

Liabilities:

Accounts payable	\$ 1,367	\$ 6,786
Due to other funds	1,963	1,963
Deferred revenue	<u>728,814</u>	<u>692,461</u>
Total Liabilities	<u>732,144</u>	<u>701,210</u>

Fund Equity:

Fund Balance		
Reserved for capital outlay	49,907	45,022
Undesignated	<u>792,808</u>	<u>642,971</u>
Total Fund Equity	<u>842,715</u>	<u>687,993</u>
Total Liabilities and Fund Equity	<u>\$ 1,574,859</u>	<u>\$ 1,389,203</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
E-911 FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Taxes	\$ 694,000	\$ 694,800	\$ 693,226	\$ (1,574)
State	102,681	102,503	106,723	4,220
Interest	12,000	12,000	30,914	18,914
Other	<u>-0-</u>	<u>54,593</u>	<u>54,914</u>	<u>321</u>
Total Revenue	<u>808,681</u>	<u>863,896</u>	<u>885,777</u>	<u>21,881</u>
Expenditures:				
Salaries and wages	393,654	393,654	424,514	(30,860)
Payroll taxes	30,590	30,590	31,344	(754)
Fringe benefits	141,125	141,125	129,620	11,505
Supplies	3,250	3,250	3,285	(35)
Uniforms	2,000	2,000	1,492	508
Legal and Professional	3,000	3,437	3,437	-0-
Service charges	66,700	66,700	58,046	8,654
Cost allocation	-0-	25,097	25,097	-0-
Telephone	9,000	9,000	8,765	235
Utilities	11,250	11,250	5,248	6,002
Travel	2,000	2,000	1,405	595
Advertising	500	500	353	147
Repairs and maintenance	10,500	10,500	1,000	9,500
Employee training	11,303	11,303	7,063	4,240
Miscellaneous	1,500	1,500	1,330	170
Capital Outlay	<u>110,954</u>	<u>85,420</u>	<u>29,056</u>	<u>56,364</u>
Total Expenditures	<u>797,326</u>	<u>797,326</u>	<u>731,055</u>	<u>66,271</u>
Excess:				
Revenue over (under) expenditures	11,355	66,570	154,722	88,152
Fund balance (deficit) - January 1	<u>799,355</u>	<u>799,355</u>	<u>687,993</u>	<u>(111,362)</u>
Fund balance (deficit) - December 31	<u>\$ 810,710</u>	<u>\$ 865,925</u>	<u>\$ 842,715</u>	<u>\$ (23,210)</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
SHERIFF ROAD PATROL FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS	<u>2005</u>	<u>2004</u>
Cash and investments	\$ 119,564	\$ 26,415
Taxes receivable	1,143,917	1,086,417
Interest receivable	1,539	61
Due from other governmental units	<u>34,216</u>	<u>18,525</u>
Total Assets	<u>\$ 1,299,236</u>	<u>\$ 1,131,418</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 5,589	\$ 12,378
Accrued liabilities	28,992	-0-
Due to other funds	15,480	15,480
Deferred revenue	<u>1,176,817</u>	<u>1,086,417</u>
Total Liabilities	<u>1,226,878</u>	<u>1,114,275</u>
Fund Equity:		
Fund Balance		
Undesignated	<u>72,358</u>	<u>17,143</u>
Total Fund Equity	<u>72,358</u>	<u>17,143</u>
Total Liabilities and Fund Equity	<u>\$ 1,299,236</u>	<u>\$ 1,131,418</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
SHERIFF ROAD PATROL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Taxes	\$ 1,083,638	\$ 1,083,638	\$ 1,082,102	\$ (1,536)
Federal	-0-	39,050	39,088	38
State	213,430	216,914	226,184	9,270
Charges for services	38,550	35,690	35,158	(532)
Interest	-0-	13,000	13,925	925
Other	-0-	7,871	13,434	5,563
Total Revenue	<u>1,335,618</u>	<u>1,396,163</u>	<u>1,409,891</u>	<u>13,728</u>
Expenditures:				
Salaries and wages	968,163	938,417	921,584	16,833
Payroll taxes	63,744	65,744	67,178	(1,434)
Fringe benefits	238,021	269,063	253,740	15,323
Supplies	59,100	68,800	81,743	(12,943)
Uniforms	19,000	19,000	16,755	2,245
Telephone	20,000	20,000	14,421	5,579
Travel	3,000	3,000	2,178	822
Lien machine	3,000	3,000	1,909	1,091
Repairs and maintenance	34,000	33,500	28,543	4,957
Employee training	5,000	13,000	8,598	4,402
Miscellaneous	1,200	1,200	966	234
Capital outlay	<u>122,000</u>	<u>159,488</u>	<u>157,671</u>	<u>1,817</u>
Total expenditures	<u>1,536,228</u>	<u>1,594,212</u>	<u>1,555,286</u>	<u>38,926</u>
Excess:				
Revenue over (under) expenditures	<u>(200,610)</u>	<u>(198,049)</u>	<u>(145,395)</u>	<u>52,654</u>
Other financing sources (uses):				
Operating transfers in	<u>200,610</u>	<u>200,610</u>	<u>200,610</u>	<u>-0-</u>
Total other financing sources (Uses)	<u>200,610</u>	<u>200,610</u>	<u>200,610</u>	<u>-0-</u>
Excess:				
Revenue over (under) expenditures and other financing uses	-0-	2,561	55,215	52,654
Fund balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>17,143</u>	<u>17,143</u>
Fund balance (deficit) - December 31	<u>\$ -0-</u>	<u>\$ 2,561</u>	<u>\$ 72,358</u>	<u>\$ 69,797</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
HOUSING REHABILITATION FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS	<u>2005</u>	<u>2004</u>
Cash and investments	\$ 12,160	\$ 52,483
Mortgages receivable	<u>2,108,405</u>	<u>2,048,388</u>
Total Assets	<u>\$ 2,120,565</u>	<u>\$ 2,100,871</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Deferred revenue	<u>\$ 2,108,405</u>	<u>\$ 2,048,388</u>
Total Liabilities	<u>2,108,405</u>	<u>2,048,388</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>12,160</u>	<u>52,483</u>
Total Fund Equity	<u>12,160</u>	<u>52,483</u>
Total Liabilities and Fund Equity	<u>\$ 2,120,565</u>	<u>\$ 2,100,871</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
HOUSING REHABILITATION FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Loan payments	\$ 100,000	\$ 232,000	\$ 185,594	\$ (46,406)
Total Revenue	<u>100,000</u>	<u>232,000</u>	<u>185,594</u>	<u>(46,406)</u>
Expenditures:				
Service charges	<u>80,000</u>	<u>212,000</u>	<u>196,097</u>	<u>15,903</u>
Total Expenditures	<u>80,000</u>	<u>212,000</u>	<u>196,097</u>	<u>15,903</u>
Excess:				
Revenue over (under) expenditures	<u>20,000</u>	<u>20,000</u>	<u>(10,503)</u>	<u>(30,503)</u>
Other Financing Sources and (Uses):				
Operating transfers out	<u>(20,000)</u>	<u>(20,000)</u>	<u>(29,820)</u>	<u>(9,820)</u>
Total Other Financing Sources and (Uses)	<u>(20,000)</u>	<u>(20,000)</u>	<u>(29,820)</u>	<u>(9,820)</u>
Excess:				
Revenue over (under) expenditures and other financing uses	-0-	-0-	(40,323)	(40,323)
Fund balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>52,483</u>	<u>52,483</u>
Fund balance (deficit) - December 31	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 12,160</u>	<u>\$ 12,160</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
GYPSY MOTH FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS	<u>2005</u>	<u>2004</u>
Cash and investments	\$ 941,031	\$ 733,910
Taxes receivable	-0-	257,595
Interest receivable	<u>5,879</u>	<u>2,304</u>
Total Assets	<u>\$ 946,910</u>	<u>\$ 993,809</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Account payable	\$ 6,482	\$ -0-
Deferred revenue	<u>-0-</u>	<u>257,595</u>
Total Liabilities	<u>6,482</u>	<u>257,595</u>
Fund Equity:		
Fund Balance:		
Designated for extermination of Gypsy moths	<u>940,428</u>	<u>736,214</u>
Total Fund Equity	<u>940,428</u>	<u>736,214</u>
Total Liabilities and Fund Equity	<u>\$ 946,910</u>	<u>\$ 993,809</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
GYPSY MOTH FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Taxes	\$ 256,714	\$ 256,714	\$ 256,361	\$ (353)
State	50,000	50,000	29,108	(20,892)
Interest	<u>-0-</u>	<u>3,000</u>	<u>29,431</u>	<u>26,431</u>
Total Revenue	<u>306,714</u>	<u>309,714</u>	<u>314,900</u>	<u>5,186</u>
Expenditures:				
Salaries and wages	59,000	59,000	50,188	8,812
Payroll taxes	9,400	9,400	3,898	5,502
Fringes	800	800	3,649	(2,849)
Supplies	9,000	9,000	3,198	5,802
Telephone	800	800	794	6
Travel	4,500	4,500	5,980	(1,480)
Contracted services	150,000	150,000	37,532	112,468
Miscellaneous	<u>2,000</u>	<u>2,000</u>	<u>5,447</u>	<u>(3,447)</u>
Total Expenditures	<u>235,500</u>	<u>235,500</u>	<u>110,686</u>	<u>124,814</u>
Excess:				
Revenue over (under) expenditures	71,214	74,214	204,214	130,000
Fund Balances - January 1	<u>634,888</u>	<u>634,888</u>	<u>736,214</u>	<u>101,326</u>
Fund Balance - December 31	<u>\$ 706,102</u>	<u>\$ 709,102</u>	<u>\$ 940,428</u>	<u>\$ 231,326</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
 PROPRIETARY FUNDS
 STATEMENT OF NET ASSETS
 DECEMBER 31, 2005

	<u>ENTERPRISE FUNDS</u>		
	<u>Tax Payment Fund</u>	<u>Landfill</u>	<u>Totals</u>
ASSETS			
Current Assets:			
Cash and investments	\$ 7,884,570	\$ 4,389	\$ 7,888,959
Taxes receivable	973,336	-0-	973,336
Interest receivable	41,646	-0-	41,646
Due from other funds	143,503	-0-	143,503
Due from governmental units	77,835	-0-	77,835
Capital assets - net	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Assets	<u>9,120,890</u>	<u>4,389</u>	<u>9,125,279</u>
LIABILITIES			
Current Liabilities:			
Due to other government units	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Current Liabilities	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
NET ASSETS			
Restricted for tax administration	53,932	-0-	53,932
Restricted for delinquent property	403,333	-0-	403,333
Unrestricted	<u>8,663,625</u>	<u>4,389</u>	<u>8,668,014</u>
Total Net Assets	<u>\$ 9,120,890</u>	<u>\$ 4,389</u>	<u>\$ 9,125,279</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
 PROPRIETARY FUNDS
 STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 FOR THE YEAR ENDED DECEMBER 31, 2005

	ENTERPRISE FUNDS		
	Tax Payment Fund	Landfill	Totals
Operating Revenue:			
Penalties on taxes, collection fees and property sales	\$ 685,970	\$ -0-	\$ 685,970
Total Operating Revenue	685,970	-0-	685,970
Operating Expenses:			
Salaries	-0-	1,355	1,355
Payroll taxes	-0-	104	104
Forfeiture costs	179,583	-0-	179,583
Service charges	-0-	16,340	16,340
Total Operating Expenses	179,583	17,799	197,382
Operating Income (Loss)	506,387	(17,799)	488,588
Nonoperating Revenue (Expenses):			
Interest revenue	142,461	-0-	142,461
Total Nonoperating Revenue (Expenses)	142,461	-0-	142,461
Net Income (Loss) before operating transfers	648,848	(17,799)	631,049
Transfers			
Transfers from other funds	-0-	20,000	20,000
Total Transfers	-0-	20,000	20,000
Net income (loss)	648,848	2,201	651,049
Net Assets - Beginning of year	8,472,042	2,188	8,474,230
Net Assets - Ending of year	\$ 9,120,890	\$ 4,389	\$ 9,125,279

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED DECEMBER 31, 2005

	ENTERPRISE FUNDS		
	Tax Payment Fund	Landfill	Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income (loss)	\$ 648,848	\$ 2,201	\$ 651,049
Changes in assets and liabilities:			
Decrease (increase)			
in taxes receivable	(140,710)	-0-	(140,710)
Decrease (increase) in			
due from governmental units	29,468	-0-	29,468
Decrease (increase) in			
interest receivable	(17,488)	-0-	(17,488)
Increase (decrease) in due to other			
governmental units	(9,056)	-0-	(9,056)
Net Cash Provided By			
Operating Activities	511,062	2,201	513,263
Net Cash Provided by (Used For)			
Capital and Related Financing			
Activities	-0-	-0-	-0-
Net Increase (Decrease) In			
Cash And Cash Equivalents	511,062	2,201	513,263
Cash and Cash Equivalents at			
January 1	7,373,508	2,188	7,375,696
Cash and Cash Equivalents at			
December 31	<u>\$ 7,884,570</u>	<u>\$ 4,389</u>	<u>\$ 7,888,959</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
STATEMENT OF FIDUCIARY FUND NET ASSETS
AGENCY FUNDS
DECEMBER 31, 2005

ASSETS

Cash and investments	<u>\$ 1,697,685</u>
Total Assets	<u>\$ 1,697,685</u>

LIABILITIES

Due to governmental units	\$ 206,253
Undistributed collections	1,297,128
Other current liabilities	<u>194,304</u>
Total Liabilities	<u>\$ 1,697,685</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2005

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the County conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the significant accounting policies:

DESCRIPTION OF COUNTY OPERATIONS

The County was organized in 1876 and covers an area of approximately 576 square miles with the County seat located in Roscommon, Michigan. The County operates under an elected Board of Commissioners of five (5) members and provides services, assistance and care to its 26,103 residents, primarily from the operations of its General Fund and Special Revenue Funds. The County's services, assistance and care include the (1) general county departments, boards and commissions; (2) court system administration; (3) law enforcement and corrections; (4) assistance and/or institutional care to the aged, needy, wards of the court and neglected children, public and mental health recipients; (5) libraries, and (6) recreation.

REPORTING ENTITY

As required by generally accepted accounting principles and Governmental Accounting Standards Board (GASB) Statement no. 14 "The Financial Reporting Entity", these financial statements present Roscommon County (primary government) and its component units. The criteria established by the GASB for determining the reporting entity includes oversight responsibility, fiscal dependency, and whether the financial statements would be misleading if data were not included.

COMPONENT UNITS - In conformity with generally accepted accounting principles, the financial statements of Component Units have been included in the financial reporting entity either as blended component units or as discretely presented component units.

BLENDED COMPONENT UNITS - The Roscommon County Building Authority is governed by a board appointed by the County Board of Commissioners. Although it is legally separate from the County, the Building Authority is reported as if it were part of the primary government because its sole purpose is to finance and construct the County's public buildings.

DISCRETELY PRESENTED COMPONENT UNITS - The Component Unit's Columns in the Government-wide Financial Statements include the financial data of the Roscommon County Road Commission. These financial statements are reported in a separate column to emphasize that they are legally separate from the County.

ROSCOMMON COUNTY ROAD COMMISSION: The Road Commission operates under an elected Board of Commissioners; however, the Road Commission is fiscally dependent on the County because treasury functions are maintained by the County Treasurer, the County approval is needed for entering into certain types of debt, and it would be misleading to exclude these financial statements. Copies of the separately audited financial statements of the Road Commission can be obtained at their business office located in Roscommon.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2005

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

JOINTLY GOVERNED ORGANIZATIONS

CENTRAL MICHIGAN DISTRICT HEALTH DEPARTMENT: Roscommon County participates jointly with Arenac, Clare, Gladwin, Isabella and Osceola Counties in the operation of the Central Michigan District Health Department. All of the financial operations of the District Health Department are recorded in the records of Isabella County. The funding formula approved by the member counties is based pro rata on each unit's population and equalized valuation to the districts total population and valuation. Roscommon County's appropriation to the District Health Department for the calendar year was \$207,390, which consists of \$196,152 funding formula and \$11,238 cigarette tax. A copy of the audit report may be acquired from the following: Central Michigan District Health Department, 2012 E. Preston, Mt. Pleasant, MI 48858.

NORTHERN LAKES COMMUNITY MENTAL HEALTH AUTHORITY: Roscommon County participates jointly with Crawford, Missaukee, Grand Traverse, Leelanau, and Wexford Counties, in the operation of the North Central Community Mental Health Authority. The authority was established October 1, 2004 pursuant to MCL 330.1210. All of the financial operations of the Community Mental Health Authority are recorded in the records of Grand Traverse County. The funding formula approved by the member counties is based on pro rata of each unit's population to the total population of the participating counties. Roscommon County's appropriation to the authority for the calendar year was \$57,424. A copy of the audit report may be acquired from the following: Northern Lakes Community Mental Health, 105 Hall Street, Suite A, Traverse City, MI 49684.

GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS: The government-wide financial statements (i.e., the statements of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Indirect expenses* are charged based upon a County-wide cost allocation plan which allocates costs based upon the number of full time equivalents, number of transactions, and other pertinent information. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items are not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2005

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION: The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. After March 1 of the year for which they were levied, the Delinquent Tax Revolving Fund pays the County for any outstanding taxes as of that date. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Grant revenues are considered to be available when all eligibility requirements imposed by the provider have been met. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures and select compensated absences are recorded only when payment is due.

Property taxes, intergovernmental revenue, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Central Dispatch E911 Fund - This fund is used to account for revenue collected and operational expenses for emergency dispatching in Roscommon County.

Sheriff Road Patrol Fund - This fund is used to account for revenue collected and operation expenses for the Sheriff's Department and law enforcement activities.

Housing Rehabilitation Fund - This fund is used to account for the mortgage receivables and related program income from housing grants closed out in prior years.

Gypsy Moth Fund - This fund is used to account for tax and grant revenues to be expended for the eradication of gypsy moths in Roscommon County.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2005

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (CONTINUED):

The County reports the following major enterprise funds:

Tax Payment Fund - This fund is used to pay each local governmental unit, including the County General Fund, the respective amount of taxes not collected as of March 1 of each year. Financing is provided by subsequent collection of delinquent property taxes by the County Treasurer.

Additionally, the County reports the following fund types:

Special Revenue Funds are used to account for revenue from specific revenue sources (other than major capital projects) and related expenditures which are restricted for specific purposes by administrative action or law.

The *Debt Service Fund* accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of the Building Authority.

Agency Funds are used to account for assets held on behalf of outside parties, including other governments.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are interest and penalties on delinquent taxes and charges for services provided. Operating expenses for the enterprise funds consist of administrative expenses and transit operating costs. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

BUDGETS AND BUDGETARY ACCOUNTING - Except as noted, all fund types and funds are under direct or superintending budgetary control of the County Board of Commissioners. Certain fund budgets are controlled by other County boards or commissions and/or department heads and certain program budgets are in effect for fiscal periods other than the County's fiscal year.

Governing board of commissions and/or department heads responsible for certain fund budgets transmit the budgetary information to the County Board of Commissioners for review and inclusion in the County's General and Special Appropriations Acts as required by the Uniform Budgeting and Accounting Act - Michigan Public Act 621 of 1978.

In accordance with the Uniform Budgeting and Accounting Act the County Board of Commissioners is responsible for all County funds except the County Road Fund which is the responsibility of the Board of County Road Commissioners.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2005

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The County, through its appointed chief administrative and chief fiscal officer, follows the requirements of the Uniform Budgeting and Accounting Act in the preparation and execution of its annual budget. Any violations are disclosed in audits of the County's financial statements as required by law.

The budgets for the County's governmental fund types were adopted on a basis consistent with modified accrual basis of accounting consistent with the actual financial statements for the funds. The General Fund and Special Revenue Funds' budgets were reviewed and amended periodically throughout the year.

ESTIMATES - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

INVENTORY - County Road Commission (Special Revenue Fund) road equipment parts and materials inventory items are stated at cost and utilized the first-in, first-out method of accounting when used. All other inventories, including the cost of supplies for other County funds are recorded as expenditures at the time of purchase.

CAPITAL ASSETS - Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$1,000 and an estimated useful life in excess of two years. Such assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exists. Donated capital assets are valued at their estimated fair value on the date received.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

No interest expense has been incurred or capitalized on capital assets reported in proprietary funds.

Depreciation on the capital assets (including infrastructure) of the primary government, as well as the component units, is computed using the straight-line or sum-of-the-years digits method over the following estimated useful lives:

	<u>Years</u>
Land improvements	20
Buildings	30-50
Public domain infrastructure	8-50
Equipment	3-20

DEFERRED REVENUE

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period or for resources that have been received, but not yet earned.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2005

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

PROPERTY TAXES

Assessed property values are established annually (the first Monday in March) by the local units of government and equalized by the State at an estimated 50% of current market value. Property taxable value is determined in accordance with (MCL 211.34d). The property taxes are levied based on taxable value on December 1, and are payable without penalty through the following February 28.

Real property taxes not paid by February 28 are purchased by the County as part of the March tax settlement. County property taxes are recognized as revenue in the current fiscal year when services financed by the levy are being provided.

The December 2004 taxable valuation of Roscommon county amounted to \$1,090,097,164 on which ad valorem taxes of 3.7085 mills were levied for operations, .6406 mills for E-911 operations, 1.0 mills for county road patrol, .25 mills for the Commission on Aging, .2369 mills for the gypsy moth program, and .4852 mills for the Roscommon Public Transportation Authority Operations.

During 2005 the County was required by Public Act 357 of 2004, to set aside one-third of the December 2004 levy from County operations into a new fund called the Revenue Sharing Reserve Fund, leaving two-thirds of the levy for County General Fund operations. In July 2005, the County levied one-third of the property taxes for County operations and these funds were used to fund operations for the 2005 fiscal year. For the December 1, 2005 levy, the County levied two-thirds of the total number of mills allocated for County operations, with \$1,278,150 going into the Revenue Sharing Reserve Fund and the remaining amount going into the General Fund to cover fiscal year 2006 operations. In July 2006, the County will levy two-thirds of the total number of mills allocated for County operations and the proceeds from this levy will fund County operations for the 2006 fiscal year. For the December 1, 2006 levy, the County will levy one-third of the total number of mills allocated for County operations, with \$1,278,150 going into the Revenue Sharing Reserve Fund and the remaining amount going into the County General Fund to cover fiscal year 2007 operations. In July 2007, the County will levy the entire allocated County operating mills, which will be used to cover County operations for the 2007 fiscal year. For fiscal years 2007 and beyond, the County's operating mills will be levied as part of the July levy, leaving only the extra voted mills to be levied each December.

Because County operating mills will be levied on July 1st for each fiscal year ended December 31, it is Roscommon County's policy to recognize revenue from the current tax levy in the current tax levy in the current year when the proceeds of this levy are budgeted and made available for financing operations. Available means collected within the current period or expected to be paid from the delinquent tax revolving fund within one year.

The Revenue Sharing Reserve Fund will be funded by property taxes in the amount of \$3,834,450 over a three-year period and will be used to transfer amounts annually to the General Fund in lieu of the County receiving State revenue sharing payments. The amounts to be transferred to the General Fund will be determined by the State of Michigan annually, an amount of \$679,478 was transferred for fiscal year 2005. The County estimates that the Revenue Sharing Reserve Fund will be depleted during the 2016 fiscal year.

INTERNAL BALANCES - Any residual balances outstanding between the governmental activities and business-type activity are reported in the government-wide financial statements as "internal balances."

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2005

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

LONG-TERM OBLIGATIONS - In the government-wide financial statements and proprietary fund type statements, the long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. For new bond issuances after the implementation of GASB Statement No. 34, bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

OTHER FINANCING SOURCES AND USES - The transfers of cash between the various County funds are budgeted but reported separately from revenues and expenditures as operating transfers in or (out), unless they represent temporary advances that are to be repaid, in which case, they are carried as assets and liabilities of the advancing or borrowing funds.

NOTE B - EXCESS EXPENDITURES OVER APPROPRIATIONS

Public Act 621 of 1978, section 18 (1), as amended, provides that a County shall not incur expenditures in excess of the amount appropriated. In the body of the financial statements, the County's actual expenditures and budgeted expenditures for the General Fund, Special Revenue, and Debt Service Funds have been shown on a functional basis. The approved budget of the County for the General Fund was adopted on an activity and/or program level.

During the year ended December 31, 2005 the County incurred functional expenditures in the General and Special Revenue Funds which were in excess of the amounts appropriated as follows:

<u>Primary Government</u> <u>Fund/Function</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>	<u>Budget</u> <u>Variance</u>
General Fund:			
Legislative:			
Board of Commissioners	\$ 233,761	\$ 237,670	\$ (3,909)
General Government:			
County Survey and Remonumentation	\$ 88,644	\$ 96,764	\$ (8,120)
Special Revenue Funds:			
Department of Human Services	\$ 17,820	\$ 17,828	\$ (8)
County Housing Rehab Grant	\$ 132,500	\$ 138,324	\$ (5,824)
Jail Accountability	\$ 18,051	\$ 19,386	\$ (1,335)
Juvenile Detention	\$ 220,452	\$ 231,913	\$ (11,461)

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2005

NOTE C - CASH AND INVESTMENTS

The captions on the statement of net assets related to deposits and investments are as follows:

	<u>Cash and Deposits</u>	<u>Investments</u>	<u>Total</u>
Primary Government:			
Government Activities	\$ 2,833,564	\$ 2,341,796	\$ 5,175,360
Business-Type Activities	636,539	7,252,420	7,888,959
Agency Funds	119,487	1,578,198	1,697,685
Component Units:			
Road Commission	<u>554,804</u>	<u>1,040,325</u>	<u>1,595,121</u>
Total	<u>\$ 4,144,394</u>	<u>\$12,212,739</u>	<u>\$16,357,133</u>

The Government Accounting Standards Board Statement No. 3, risk disclosures for Roscommon County's cash deposits are as follows:

	<u>Carrying Amount</u>		
	<u>Primary Government</u>	<u>Component Unit</u>	<u>Total</u>
Insured (FDIC)	\$ 900,000	\$ 153,265	\$ 1,053,265
Uninsured and Uncollateralized	<u>2,689,590</u>	<u>401,539</u>	<u>3,091,129</u>
Total Deposits	<u>\$ 3,589,590</u>	<u>\$ 554,804</u>	<u>\$ 4,144,394</u>
	<u>Bank Balances</u>		
Insured (FDIC)	\$ 900,000	\$ 153,386	\$ 1,053,386
Uninsured and Uncollateralized	<u>3,515,086</u>	<u>577,662</u>	<u>4,892,748</u>
Total Deposits	<u>\$ 4,415,086</u>	<u>\$ 731,048</u>	<u>\$ 5,146,134</u>

Deposits - At year-end, the carrying amount of the County's deposits was \$4,144,394 and the bank balance was \$5,146,134. According to Section 330.8 of the Federal Deposit Insurance Corporation Rules and Regulations, approximately 20% of the total bank balance was covered by federal depository insurance.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2005

NOTE C - CASH AND INVESTMENTS (CONTINUED)

Investments - Act 217, PA 1982, authorizes the County to deposit and invest in the following:

- (a) Bonds and other direct obligations of the United States or its agencies.
- (b) Certificates of deposit, savings accounts, deposit accounts, or depository receipts of federally insured banks, insured savings and loan associations or credit unions insured by the national credit union administration that are eligible to be depository of surplus money belonging to the State under section 5 or 6 of act 105, PA 1855, as amended (MCL 21.145 and 21.146).
- (c) Commercial paper rated at time of purchase within the three highest classifications established by not less than two standard rating services. Maturity cannot be more than 270 days after purchase.
- (d) United States governmental or Federal agency obligation repurchase agreements.
- (e) Bankers' acceptance of United States banks.
- (f) Mutual funds composed of investments which are legal for direct investments by local units of government in Michigan.

The County's investments are categorized below to give an indication of the level of risk assumed by the County at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the broker's or dealer's or dealer's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the County's name.

	Category			Carrying	Market
	1	2	3	Amount	Value
Risk Categorized:					
Commercial Paper	\$ -0-	\$ -0-	\$ 1,469,029	\$ 1,469,029	\$ 1,492,552
U.S. Treasury Bonds	-0-	-0-	855,000	855,000	846,683
TOTAL CATEGORIZED INVESTMENTS	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 2,324,029</u>	2,324,029	2,339,235
Non-Risk Categorized:					
Oppenheimer Trust				645,766	645,766
Lasalle Public Funds Investment Trust				2,059,958	2,059,958
Cadre Institutional Investment Trust				1,065,052	1,065,052
MBIA Public Trust				769,145	769,145
Bank One Municipal Investments				4,780,993	4,780,993
Fifth Third Securities Trust				11,575	11,575
Merrill Lynch Funds for Institutions				113,865	113,865
American Freedom Funds				442,356	442,356
Total Investments				<u>\$12,212,739</u>	<u>\$12,227,945</u>

The categorized investments above are investments held by Fifth Third Securities, Inc., Oppenheimer and Company, American Freedom, and Citigroup for Institutions but not in the name of the County.

The non-categorized investments are the County's share of investment pools which were made up of U.S. Treasury, Agencies, and instrumentalities, commercial paper, banker's acceptances, and repurchase agreements which were not in the name of the County.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2005

NOTE C - CASH AND INVESTMENTS (CONTINUED)

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Michigan law and the County's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits.

The custodial credit risk for investments is the risk that, in the event of the failure of the counter party (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Michigan law and the County's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for investments. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools.

Interest Rate Risk

The County has not adopted a policy that indicates how the County will minimize interest rate risk, which is the risk that the market value of securities in the portfolio will fall due to changes in market interest rates, by limiting the weighted average maturity of its investment portfolio to less than a given period of time.

Concentration of Credit Risk

The County has not adopted a policy that indicates how the County will minimize concentration of credit risk, which is the risk of loss attributed to the magnitude of the County's investment in a single issuer, by diversifying the investment portfolio so that the impact of potential losses from any one type of security or issuer will be minimized.

GASB #40 requires that a governmental entity disclose the amount invested in a separate issuer when that amount is at least 5% of total investments except investments held in the U.S. government or investments guaranteed by the U.S. Government. As of December 31, 2005, the County had the following investments which exceeded 5% of the total investments:

	<u>Amount</u>	<u>% of Investments</u>
Daimler Chrysler Commercial Paper	\$1,055,073	9%

NOTE D - ACCOUNTS RECEIVABLE

Accounts receivable consists of miscellaneous reimbursements due to the general fund of \$5,205.

NOTE E - DUE FROM GOVERNMENTAL UNITS

Due from other governmental units for the Primary Government consists of amounts due from the federal government of \$38,050, the State of Michigan of \$418,576, due from other counties of \$66,185, and due from Schools of \$77,835, totaling \$600,646.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2005

NOTE F - MORTGAGE RECEIVABLES

The long-term mortgage receivable offset by deferred revenue consists of \$2,108,405 in HUD mortgages from current and previous years grants. The receivables are not recognized as revenue until collected due to the question of their collectability.

NOTE G - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2005 was as follows:

<u>Primary Government</u>				
	<u>Beginning of year</u>	<u>Increases</u>	<u>Decreases</u>	<u>End of Year</u>
Governmental activities:				
Land	<u>\$ 7</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 7</u>
Total capital Assets, not being depreciated	<u>7</u>	<u>-0-</u>	<u>-0-</u>	<u>7</u>
Capital assets, being depreciated:				
Building and improvements	9,670,347	16,781	-0-	9,687,128
Machinery and equipment	1,956,350	156,812	-0-	2,113,162
Vehicles	<u>861,495</u>	<u>83,447</u>	<u>-0-</u>	<u>944,942</u>
Total capital assets, being depreciated	<u>12,488,192</u>	<u>257,040</u>	<u>-0-</u>	<u>12,745,232</u>
Less accumulated depreciation for:				
Buildings and improvements	6,403,912	257,409	-0-	6,661,321
Machinery and equipment	1,267,636	209,264	-0-	1,476,900
Vehicles	<u>621,648</u>	<u>105,319</u>	<u>-0-</u>	<u>726,967</u>
Total accumulated depreciation	<u>8,293,196</u>	<u>571,992</u>	<u>-0-</u>	<u>8,865,188</u>
Net capital assets, being depreciated	<u>4,194,996</u>	<u>(314,952)</u>	<u>-0-</u>	<u>3,880,044</u>
Net governmental activities capital assets	<u>\$ 4,195,003</u>	<u>\$ (314,952)</u>	<u>\$ -0-</u>	<u>\$ 3,880,051</u>
	<u>Beginning of year</u>	<u>Increases</u>	<u>Decreases</u>	<u>End of Year</u>
Business-type activities:				
Capital assets, being depreciated:				
Buildings and improvements	\$ 239,600	\$ -0-	\$ -0-	\$ 239,600
Machinery and equipment	<u>96,070</u>	<u>-0-</u>	<u>-0-</u>	<u>96,070</u>
Total capital assets being depreciated	335,670	-0-	-0-	335,670
Less: Accumulated depreciation	<u>335,670</u>	<u>-0-</u>	<u>-0-</u>	<u>335,670</u>
Net business-type activities capital assets	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
Legislative	\$ 167
Judicial	8,298
General government	230,759
Public works	2,171
Public safety	290,581
Health and welfare	<u>40,016</u>
Total depreciation expense - governmental activities	<u>\$ 571,992</u>

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2005

NOTE G - CAPITAL ASSETS (CONTINUED)

Discretely Presented Units

Activity for the capital assets of the component units for the year ended December 31, 2005, were as follows:

	<u>Balance 1/01/05</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12/31/05</u>
Capital Assets Not Being Depreciated:				
Land and Improvements	\$ 2,376,369	\$ -0-	\$ -0-	\$ 2,376,369
Subtotal	<u>2,376,369</u>	<u>-0-</u>	<u>-0-</u>	<u>2,376,369</u>
Capital Assets Being Depreciated:				
Buildings	6,276,341	450,347	5,471	6,721,217
Road Equipment	5,454,391	588,579	445,581	5,597,389
Shop Equipment	243,441	-0-	6,472	236,969
Office Equipment	141,347	3,440	-0-	144,786
Engineers Equipment	71,463	-0-	-0-	71,463
Yard & Storage Equipment	338,285	4,448	-0-	342,733
Infrastructure-Bridges	901,728	133,386	-0-	1,035,114
Infrastructure-Roads	<u>19,933,346</u>	<u>2,069,334</u>	<u>856,627</u>	<u>21,146,053</u>
Total	<u>33,360,342</u>	<u>3,249,534</u>	<u>1,314,151</u>	<u>35,295,725</u>
Less Accumulated Depreciation:				
Buildings	961,625	165,764	5,471	1,121,918
Road Equipment	4,222,728	507,440	445,184	4,284,984
Shop Equipment	98,339	21,581	5,522	114,398
Office Equipment	79,650	18,123	-0-	97,773
Engineers Equipment	44,997	7,698	-0-	52,695
Yard & Storage Equipment	163,426	8,668	-0-	172,094
Infrastructure-Bridges	748,836	20,505	-0-	769,341
Infrastructure-Roads	<u>9,067,066</u>	<u>1,196,618</u>	<u>856,627</u>	<u>9,407,057</u>
Total	<u>15,386,667</u>	<u>1,946,397</u>	<u>1,312,804</u>	<u>16,020,260</u>
Net Capital Assets Being Depreciated	<u>17,973,675</u>	<u>1,303,137</u>	<u>1,347</u>	<u>19,275,465</u>
Total Net Capital Assets	<u>\$20,350,044</u>	<u>\$ 1,303,137</u>	<u>\$ 1,347</u>	<u>\$21,651,834</u>

Depreciation expense of \$1,946,397 was recognized by the Road Commission for the year ended December 31, 2005.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2005

NOTE H - PENSION PLANS

PRIMARY GOVERNMENT

Plan Description - Roscommon County participates in a defined benefit retirement plan administered by the Municipal Employee's Retirement System (MERS). The plan covers substantially all full-time employees.

The Municipal Employees Retirement System of Michigan (MERS) is a multiple-employer statewide public employee retirement plan created by the State of Michigan to provide retirement, survivor and disability benefits, on a voluntary basis to the State's local government employees in the most efficient and effective manner possible. As such, MERS is a non-profit entity qualified under section 401(a) of the Internal Revenue Code, which has the responsibility of administering the law in accordance with the expressed intent of the Legislature and bears a fiduciary obligation to the State of Michigan, the taxpayers and the public employees who are its beneficiaries.

The passage of HB-5525/Act No. 220, with enactment on May 28, 1996, allowed the members of MERS to vote on and determine if MERS should become an independent public corporation. The vote resulted in approval to become independent of State control and MERS began to operate as an independent public corporation effective August 15, 1996. MERS issues a financial report, available to the public, that includes financial statements and required supplementary information for the system. A copy of the report may be obtained by writing to MERS at 1134 Municipal Way, Lansing, Michigan 48917.

Actuarial Accrued Liability - The actuarial accrued liability was determined as part of an actuarial valuation of the plan as of December 31, 2005. Significant actuarial assumptions used in determining the investment of present and future assets of 8.0%, (b) projected salary increases of 4.5% per year compounded annually, attributable to inflation, and (c) additional projected salary increases of 0.0% to 4.2% per year, depending on age, attributable to seniority/merit and (d) the assumption that benefits will increase 2.5% annually after retirement.

All entries are based on the actuarial methods and assumption that were used in the December 31, 2005 actuarial valuation to determine the annual employer contribution amounts. The entry age normal actuarial method was used to determine the entries at disclosure.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2005

NOTE H - PENSION PLANS (CONTINUED)

GASB 25 INFORMATION (as of 12/31/04)

Actuarial Accrued Liability:

Retirees and beneficiaries currently receiving benefits	\$ 4,600,275
Terminated employees not yet receiving benefits	447,310
Non-Vested terminated employees	11,154
Current Employees:	
Accumulated employee contributions including allocated investment income	633,161
Employer financed	<u>7,048,855</u>
Total actuarial accrued liability	12,740,755
Net assets available for benefits, at actuarial value (Market value is \$10,201,734)	<u>10,451,319</u>
Unfunded (over funded) actuarial accrued liability	<u>\$ 2,289,436</u>

GASB 27 INFORMATION (as of 12/31/04)

Fiscal year beginning	January 1, 2006
Annual required contribution (ARC)	\$ 437,004
Amortization factor used - Underfunded liabilities (30 years)	0.053632
Amortization factor used - Overfunded liabilities (10 years)	0.119963

Contributions Required and Contributions Made - MERS funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. The normal cost and amortization payment for the fiscal year ended December 31, 2005 were determined using the entry age normal actuarial funding method. Unfunded actuarial accrued liabilities, if any, were amortized as a level percent of payroll over a period of 30 years. The following table provides a schedule of contribution amounts and percentages for recent years.

<u>Annual Pension Cost</u>			
Year Ended December 31, _____	Annual Pension Cost (APC)	Percentage Of APC Contributed	Net Pension Obligation
2002	\$ 382,646	100%	\$ -0-
2003	462,237	100%	-0-
2004	519,263	100%	-0-

The County was required to contribute \$519,263 for the year ended December 31, 2005. Payments were based on contribution calculations made by MERS.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2005

NOTE H - PENSION PLAN (CONTINUED)

Aggregate Accrued Liabilities - Comparative Schedule

Actuarial Valuation Date December 31	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a % of Covered Payroll
2002	\$ 9,558,529	\$11,468,681	\$ 1,910,152	83%	\$ 4,234,930	45%
2003	10,495,937	12,346,516	1,850,579	85%	4,519,090	41%
2004	10,451,319	12,740,755	2,289,436	82%	4,085,370	56%

For actuarial valuation purposes, the actuarial value of assets is determined on the basis of a calculation method that assumes the fund earns the expected rate of return (8%), and includes an adjustment to reflect market value.

Actuarial assumptions for MERS valuations were revised for the 1993, 1997, 2000 and 2004 valuations. The funding method was changed to entry age normal for the 1993 valuation.

COUNTY ROAD - COMPONENT UNIT

The Roscommon County Road Commission Money Purchase Plan is a single employer plan established by the Roscommon Board of County Road Commission in 1985 to provide retirement and pension benefits. The trustees of the plan are the Board of the County Road Commission. An administrative service agreement has been entered into with the Principal Group to provide a number of the administrative functions.

The Plan covers substantially all full-time employees of the Road Commission, and had a membership of 55 participants at September 30, 2005. Act No. 103 of the Public Act of 1960, as amended, governs the benefits and conditions of the Pension Plan. The Road Commission contributes 8 percent of all employees base compensation to the plan monthly. All benefits vest immediately and are credited to each participants account. For the year ended September 30, 2004, the Road Commission's payroll subject to retirement contribution amounted to approximately \$1,761,186, with contributions of \$149,853.

The information required by the Governmental Accounting Standards Board Statement 5 concerning "accounting policies and plan assets matters" is not provided in the annual actuarial valuation report issued by the Principal Financial Group, which handles and invests all of the pension assets.

NOTE I - COMPENSATED ABSENCES

Primary Government

Roscommon County has an accrued liability for accumulated vested paid time off based on a maximum of 20 days and 1,000 hours for vacation and sick time, respectively. An accrual of \$511,692 is reported in the total Primary Government of the Net Assets as of December 31, 2005.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2005

NOTE I - COMPENSATED ABSENCES (CONTINUED)

Road Commission - Component Unit

In accordance with contracts negotiated with the various employee groups of the Road Commission, employees have a vested right upon termination to receive compensation for accumulated sick and vacation leave under formulas and conditions specified in the contracts. The dollar amount of these vested rights, which has been accrued on the financial statements amounts to approximately \$108,645 for sick and \$169,528 vacation at December 31, 2005.

NOTE J - LONG-TERM DEBT:

Following is a summary of pertinent information concerning the County's long-term debt:

LEGAL DEBT MARGIN

Article 7, Section 11 of the Constitution of Michigan of 1963 states that, "No County shall incur any indebtedness which shall increase its total debt beyond 10 percent of its assessed valuation." In addition, Section 46.11b(2) of Compiled Laws of 1979 as amended concerning the purchases of land, property or equipment for a period of 10 years or less states in part: The aggregate outstanding balance...shall not exceed $\frac{1}{2}$ of 1% of the equalized value...balance. Following is an analysis of the County Legal Debt Margin as of December 31, 2005. The county is in compliance with the aforementioned State of Michigan Statutes.

	2005 State Equalized Value	Debt Limit 10%	Outstanding Debt	Legal Debt Margin
Computation	<u>\$ 1,714,416,512</u>	<u>\$ 171,441,651</u>	<u>\$ 7,474,107</u>	<u>\$163,967,544</u>

Outstanding Debt Descriptions:

	Primary Government	Road Commission	Total
General Obligation:			
Airport loan	\$ 24,242	\$ -0-	\$ 24,242
General obligation bonds	-0-	3,720,000	3,720,000
DPW sewer bonds	1,665,000	-0-	1,665,000
Building Authority Bonds	1,275,000	-0-	1,275,000
Compensated absences	<u>511,692</u>	<u>278,173</u>	<u>789,865</u>
Totals	<u>\$ 3,475,934</u>	<u>\$ 3,998,173</u>	<u>\$ 7,474,107</u>

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2005

NOTE J - LONG-TERM DEBT (CONTINUED)

The general long-term debt and other general long-term obligations of the County, and the changes therein, may be summarized as follows:

PRIMARY GOVERNMENT

	<u>Balance 1/1/05</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 12/31/05</u>
Airport Loan 5.2 percent loan with Michigan Aeronautics Commission for construction of Airport building	\$ 35,474	\$ -0-	\$ 11,232	\$ 24,242
DPW Sewer Bonds 2.0 to 6.0 percent general obligation bonds for various sewer/water projects	1,845,000	-0-	180,000	1,665,000
County Building Authority (Primary Government) 3.9 to 5.75 percent for Jail and Health Service Buildings Construction	1,375,000	-0-	100,000	1,275,000
Compensated Absences	<u>332,806</u>	<u>(1)178,886</u>	<u>-0-</u>	<u>511,692</u>
Total Primary Government	<u>3,588,280</u>	<u>178,886</u>	<u>291,232</u>	<u>3,475,934</u>

(1) Changes in compensated absences are shown as a net addition/deduction.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2005

NOTE J LONG-TERM DEBT (CONTINUED)

COMPONENT UNITS

Road Commission Component Unit

	<u>Balance 1/1/05</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 12/31/05</u>
General Obligation Bonds Payable - MTF bonds issued for construction of Road Commission facility	\$ 3,815,000	\$ -0-	\$ 95,000	\$ 3,720,000
Compensated Absences	<u>255,034</u>	<u>(1) 23,139</u>	<u>-0-</u>	<u>278,173</u>
Total Component Unit Long-Term Debt	<u>4,070,034</u>	<u>23,139</u>	<u>95,000</u>	<u>3,998,173</u>
Total Reporting Entity Long-Term Debt Account Group	<u>\$ 7,658,314</u>	<u>\$ 202,025</u>	<u>\$ 386,232</u>	<u>\$ 7,474,107</u>

(1) Changes in compensated absences are shown as a net addition/deduction.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2005

NOTE J - LONG-TERM DEBT (CONTINUED)

Airport Loan

On June 20, 1997, the County entered into an agreement in accordance with Act 107, Public Acts of 1969, with the Michigan Aeronautics Commission to borrow \$100,000 for the purpose of constructing a new hanger located at the Roscommon County Airport. Interest is to accrue at a rate of 5.2 percent with annual payments of \$13,077. The loan payments are to be derived from the rental income from the hangers.

Annual Debt Service Requirements:

<u>Year</u>	
2006	\$ 13,077
2007	<u>13,077</u>
	26,154
Less - Interest Requirements	<u>1,912</u>
Total Principal Outstanding	<u>\$ 24,242</u>

DPW Sewer Bonds

The County issued various general obligation bonds under the provisions of Act 185 of Public Acts of Michigan of 1957, as amended, for the purpose of constructing sewage disposal system improvements to serve the residents of Roscommon County. The bonds are payable primarily from monies derived from payments to be made by various townships and the Village of Roscommon to the County in accordance with the terms of the contracts.

Annual Debt Service Requirements:

<u>Year</u>	
2006	\$ 206,563
2007	212,963
2008	209,263
2009	210,513
2010	208,613
2011 - 2014	<u>841,387</u>
	1,889,302
Less - Interest Requirements	<u>224,302</u>
Total Principal Outstanding	<u>\$ 1,665,000</u>

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2005

NOTE J - LONG-TERM DEBT (CONTINUED)

County Building Authority Bonds

The County Building Authority issued \$1,990,000 Building Authority Bonds, series 1996 & 1996-B (General Obligation Limited Tax) on August 9, 1996, and October 22, 1996. The bonds were issued under the provisions of Act 31 of Public Acts of Michigan of 1948, as amended, for the purpose of defraying a portion of the costs of constructing, furnishing, and equipping a new Jail facility and a new Health Service Building. The bonds were issued in anticipation of and are payable from certain cash rental payments in amounts sufficient to pay principal of and interest on the bonds when due.

Annual Debt Service Requirements:

<u>Year</u>	
2006	\$ 205,183
2007	203,118
2008	200,648
2009	199,168
2010	205,832
2011 - 2017	<u>630,912</u>
Total Payments	1,644,861
Less - Interest Requirements	<u>369,861</u>
Total Principal Outstanding	<u>\$ 1,275,000</u>

General Obligation Bonds Payable

The general obligation bonds payable is made up of Michigan Transportation Fund Bonds issued May 23, 2004 pursuant to the provisions of Act 51, for the purpose of defraying part of the cost of acquiring, construction, furnishing and equipping a new County Road Commission central garage complex and satellite facility. The bonds were issued in denominations of \$5,000 with a net rate of 4.895%. The bonds will mature in varying increments over a 25 year period.

Annual Debt Service Requirements:

<u>Year</u>	
2006	\$ 271,485
2007	272,385
2008	273,085
2009	273,585
2010	268,985
2011	274,060
2012	273,705
2013	273,073
2014	272,090
2015-2027	<u>3,592,310</u>
Total Payments	6,044,763
Less Interest & Fees	<u>2,324,763</u>
Net Balance Due	<u>\$ 3,720,000</u>

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2005

NOTE K - INTERFUND RECEIVABLES AND PAYABLES

Following is an analysis of the interfund receivables and payables:

<u>Fund Type/Fund</u>	<u>Interfund Receivable</u>	<u>Fund/Type Fund</u>	<u>Interfund Payable</u>
Governmental: General Fund	\$ 20,633	Governmental: Special Revenue:	
		E-911	1,963
		Sheriff Road Patrol	15,480
		Day Treatment	857
		Juvenile Justice	1,098
		Friend of the Court	1,235
Total	<u>\$ 20,633</u>		<u>\$ 20,633</u>
Proprietary: Enterprise 100% Tax Payment Fund		Governmental:	
	\$ 143,503	General Fund	<u>\$ 143,503</u>

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2005

NOTE L - RESTRICTED NET ASSETS

Net Asset reserves can be described as follows:

<u>Reserved For</u>	<u>Amount</u>	<u>Description</u>
Primary Government:		
Family Counseling	<u>\$ 19,756</u>	Portion of marriage license fee to be used for family counseling.
Drug Enforcement	<u>\$ 11,427</u>	Amount reserved for drug investigation and awareness activities.
Welfare Fraud	<u>\$ 12,126</u>	Amount reserved for welfare fraud investigation expenditures.
Drunk Driving Caseflow Assistance	<u>\$ 37,658</u>	Revenues dedicated to the increase of efficiency in processing traffic violations and prevention of drunk driving.
Tax Administration	<u>\$ 53,932</u>	Accumulated portion of delinquent tax collection fees to be used for future delinquent tax collections.
Delinquent Property Taxes	<u>\$ 403,333</u>	Net fees received from delinquent tax sales in accordance with Public Act 123.
Component Unit:		
County Road Commission	<u>\$ 2,058,752</u>	Amount of County Road Commission primary and local road funds.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2005

NOTE M - POST EMPLOYMENT HEALTH CARE BENEFITS

In addition to the pension benefits described in Note H, the County of Roscommon provides post-retirement health care benefits to all employees who retire from the Road Commission on or after obtaining age 55 with 30 or more years of service or age 62 with 20 years of service. The Road Commission also provides employer paid supplemental health insurance for qualifying employees between the age of 65 and 80. The costs of retirees' health care benefits are recognized as expenditures as claims are paid. For the twelve months ended December 31, 2005, these costs totaled \$49,975.

NOTE N - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. As a result of the higher cost of obtaining commercial insurance, the County joined the Michigan Municipal Liability and Property Pool. The Pool was established in 1982 under Public Act 138 of 1982, as amended by Public Act 36 of 1988, to develop and administer a group program of liability and property self insurance for Michigan municipalities. The objectives of the Pool are to establish and administer a municipal risk management service, to lessen the incidence of property and casualty losses occurring in the operation of local governmental functions, and to defend members of the Pool against stated liability or loss. Any city or village which is a member of the Michigan Municipal League or any instrumentality of any city or village or, any governmental city which hold Service Associate States with the League is eligible to participate in the Pool. There are approximately 740 members in the Pool. The Pool is self-sustaining through member premiums and reinsures through N.C. Mutual Insurance Company. Settled claims from these risks have not exceeded insurance coverages for the past three years.

The County is also a member of the Michigan Municipal Workers Compensation Fund. This program was formed in 1977 under the sponsorship of the Michigan Municipal League and is subject to the direct supervision and regulation of the Bureau of Workers Disability Compensation and the Michigan Department of Labor. The County has a workers compensation liability coverage of \$500,000.

SUPPLEMENTAL FINANCIAL INFORMATION

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF REVENUES - GENERAL FUND
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2005

TAXES:

Property taxes	\$ 4,024,414	
Personal taxes	7,305	
Swamp tax	173,597	
Liquor tax	160,858	
Cigarette tax	15,921	
Trailer tax	<u>1,297</u>	\$ 4,383,392

LICENSES AND PERMITS:

Dog licenses	25,865	
Pistol permits	5,220	
Marriage licenses	2,970	
Soil erosion permits	22,650	
Liquor license	<u>2,200</u>	58,905

FEDERAL:

EPA Grant		6,000
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STATE:

Judges standardization	206,014	
Prosecuting attorney cooperative reimbursement	45,997	
Friend of the court incentive	33,304	
Juvenile officer grant	27,317	
Victim's right act	21,666	
Marine safety	37,610	
ORV Grant	1,326	
Civil defense & emergency management	24,054	
Community Corrections	149,200	
Drunk Driving Treatment Fund	8,084	
Snowmobile safety	4,860	
Survey & remonumentation grant	49,890	
State court funding	198,007	
Probation residence service	32,670	
School resource grant	160,883	
Judiciary technical improvement	<u>3,014</u>	1,003,896

COUNTY:

Ogemaw County - Central Services		133,833
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ROSCOMMON COUNTY
 DETAIL ANALYSIS OF REVENUES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2005

CHARGES FOR SERVICES:

Circuit court costs and fees	\$ 93,580	
Family court costs and fees	2,450	
Tether program	18,146	
District court costs and fees	489,943	
Probate court costs and fees	53,130	
Prosecuting attorney	43,035	
Clerk	33,198	
Register of Deeds	338,857	
Equalization	100,562	
Management information system	708	
Treasurer	6,378	
Marine safety	1,090	
Sheriff	4,287	
Jail	386,120	
Animal control	17,129	
School liaison program	<u>50,944</u>	\$ 1,639,557

FINES AND FORFEITURES: 17,904

INTEREST AND DIVIDENDS: 183,547

RENTS: 57,585

REIMBURSEMENTS:

Co-op extension	6,649	
Health insurance	72,331	
Cost allocation	56,038	
Other	<u>22,257</u>	157,275

MISCELLANEOUS:

Sale of plat books	4,042	
Other revenue	<u>1,441</u>	<u>5,483</u>

Total Revenue 7,647,377

OTHER FINANCING SOURCES:

Operating transfers in	<u>760,298</u>
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Total Revenue and Other Financing Sources \$ 8,407,675

ROSCOMMON COUNTY
GENERAL FUND
EXPENDITURES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Legislative:				
Board of Commissioners	\$ 186,485	\$ 233,761	\$ 237,670	\$ (3,909)
Total Legislative	<u>186,485</u>	<u>233,761</u>	<u>237,670</u>	<u>(3,909)</u>
Judicial:				
Circuit Court	336,276	169,478	161,772	7,706
Family Court	204,914	280,043	264,742	15,301
District Court	448,854	655,882	654,417	1,465
Tether Program	-0-	23,000	20,993	2,007
Court administrator	284,264	281,084	270,616	10,468
Friend of the Court	-0-	28,700	28,700	-0-
Jury Commission	5,000	5,000	1,467	3,533
Probate Court	<u>287,583</u>	<u>382,626</u>	<u>370,843</u>	<u>11,783</u>
Total Judicial	<u>1,566,891</u>	<u>1,825,813</u>	<u>1,773,550</u>	<u>52,263</u>
General Government:				
County Controller	-0-	82,920	82,492	428
Elections	7,450	14,771	13,830	941
Clerk/Register of Deeds	397,981	466,934	446,380	20,554
Equalization	159,057	211,336	207,486	3,850
Management Information System	96,900	120,506	114,267	6,239
Prosecuting Attorney	266,511	350,364	343,176	7,188
Crime Victims Advocate	42,521	42,521	37,150	5,371
County survey and remonumentation	88,644	88,644	96,764	(8,120)
Plat Board	200	200	-0-	200
Treasurer	177,036	194,239	186,471	7,768
Courthouse and Grounds	410,266	437,132	432,219	4,913
Mailing Department	72,113	49,555	43,960	5,595
Record Copying	14,164	14,664	13,350	1,314
Cooperative Extension	80,587	90,478	88,462	2,016
Airport	89,192	82,307	69,830	12,477
Crawford-Roscommon Soil Conservation	3,000	3,000	3,000	-0-
Soil Erosion	<u>31,472</u>	<u>41,747</u>	<u>39,851</u>	<u>1,896</u>
Total General Government	<u>1,937,094</u>	<u>2,291,318</u>	<u>2,218,688</u>	<u>72,630</u>

ROSCOMMON COUNTY
GENERAL FUND
EXPENDITURES - BUDGET AND ACTUAL (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Public Safety:				
Marine Safety	\$ 99,956	\$ 90,468	\$ 90,273	\$ 195
Community Corrections	225,080	234,332	199,454	34,878
Snowmobile Safety	11,430	4,474	4,095	379
School Liaison	117,104	117,558	117,558	-0-
ORV Grant	18,709	1,467	1,467	-0-
Jail	1,005,627	1,368,753	1,341,133	27,620
Marine Dive Team	14,894	6,894	4,947	1,947
Board of Prisoners	268,450	243,450	154,926	88,524
SHSGP Grant	19,985	19,985	19,190	795
Homeland Security	-0-	7,015	7,015	-0-
SAP Grant	-0-	6,214	6,214	-0-
MI 2004 Homeland Security	-0-	14,574	14,574	-0-
School Resource	196,754	204,075	204,074	1
Animal Control	146,294	209,726	195,566	14,160
Planning Commission	<u>5,735</u>	<u>5,735</u>	<u>4,477</u>	<u>1,258</u>
Total Public Safety	<u>2,130,018</u>	<u>2,534,720</u>	<u>2,364,963</u>	<u>169,757</u>
Public Works:				
Dams	14,000	13,056	13,056	-0-
Landfill	43,000	2,435	2,435	-0-
Recycling	<u>17,000</u>	<u>21,125</u>	<u>21,125</u>	<u>-0-</u>
Total Public Works	<u>74,000</u>	<u>36,616</u>	<u>36,616</u>	<u>-0-</u>
Health and Welfare:				
Family Counseling	-0-	2,100	2,100	-0-
Medical Examiner	40,250	40,250	32,224	8,026
Veterans Burial	27,000	18,300	16,023	2,277
Veterans Affairs	7,306	8,911	8,584	327
Housing Administration	66,851	86,295	84,675	1,620
Central Michigan District Health	196,561	207,800	207,390	410
Contagious Disease	650	150	150	-0-
Northern Michigan Substance Abuse Services	-0-	80,429	80,429	-0-
North Central Michigan Mental Health	57,424	57,424	57,424	-0-
Medical Care Facility	300	300	-0-	300
Trio Council on Aging	<u>-0-</u>	<u>1,578</u>	<u>1,578</u>	<u>-0-</u>
Total Health and Welfare	<u>396,342</u>	<u>503,537</u>	<u>490,577</u>	<u>12,960</u>

ROSCOMMON COUNTY
GENERAL FUND
EXPENDITURES - BUDGET AND ACTUAL (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Recreation and Cultural:				
Fair Board	\$ 500	\$ 500	\$ 500	\$ -0-
Huron Pines	<u>300</u>	<u>300</u>	<u>300</u>	<u>-0-</u>
Total Recreation and Cultural	<u>800</u>	<u>800</u>	<u>800</u>	<u>-0-</u>
Other:				
Economic development	18,810	2,228	2,228	-0-
Chamber of commerce	7,500	7,500	7,500	-0-
Planning & development	7,398	7,800	7,800	-0-
MAC and UCOA Dues	10,763	10,763	10,763	-0-
Insurance and Fringe Benefits	1,612,000	345,591	223,382	122,204
Miscellaneous	<u>500</u>	<u>73,144</u>	<u>595</u>	<u>72,549</u>
Total Other	<u>1,656,971</u>	<u>447,026</u>	<u>252,268</u>	<u>194,758</u>
Total Expenditures	<u>7,948,601</u>	<u>7,873,591</u>	<u>7,375,132</u>	<u>498,459</u>
Other Financing Uses:				
Operating transfers out	<u>1,008,272</u>	<u>680,026</u>	<u>628,588</u>	<u>51,438</u>
Total Expenditures and Other Financing Uses	<u>\$8,956,873</u>	<u>\$8,553,617</u>	<u>\$ 8,003,720</u>	<u>\$ 549,897</u>

ROSCOMMON COUNTY
GENERAL FUND
DETAIL ANALYSIS OF EXPENDITURES
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2005

LEGISLATIVE

BOARD OF COMMISSIONERS:

Salaries and per diem	\$ 115,849	
Payroll taxes	8,485	
Fringe benefits	53,576	
Supplies	1,421	
Publish board minutes	2,985	
Legal & professional services	43,774	
Telephone	4,792	
Travel	4,767	
Dues and subscriptions	463	
Advertising	478	
Repairs and maintenance	124	
Employee training	10	
Miscellaneous	<u>946</u>	\$ 237,670

JUDICIAL

CIRCUIT COURT:

Salaries and wages	29,074	
Payroll taxes	3,126	
Fringe benefits	1,040	
Supplies	3,856	
Court reporter expenses	3,382	
Jury and witness fees	4,167	
Attorney fees	54,215	
Outside services	10,254	
Appellate fees	4,383	
Telephone	2,306	
Travel	136	
Miscellaneous	735	
Payments to other governments	<u>45,098</u>	161,772

FAMILY COURT:

Salaries and wages	121,489	
Payroll taxes	9,268	
Fringe benefits	57,953	
Supplies	4,629	
Jury and witness fees	2,300	
Attorney fees	53,072	
Outside services	7,961	
Telephone	808	
Travel	5,132	
Dues and subscriptions	881	
Repairs and maintenance	435	
Employee training	781	
Miscellaneous	<u>33</u>	264,742

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2005

JUDICIAL (CONTINUED)

COURT ADMINISTRATOR:

Salaries and wages	\$ 137,344	
Payroll taxes	10,865	
Fringe benefits	67,758	
Supplies	4,474	
Court recorder	775	
Legal fees	399	
Dues and subscriptions	1,805	
Outside services	22,810	
Information system	8,000	
Telephone	3,726	
Travel	2,032	
Miscellaneous	1,768	
Cost Allocation	<u>8,860</u>	\$ 270,616

TETHER PROGRAM:

Program expenses		20,993
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DISTRICT COURT:

Salaries and wages	363,965	
Payroll taxes	22,463	
Fringe benefits	92,563	
Supplies	17,279	
Court reporter expenses	4,998	
Jury and witness fees	5,246	
Attorney fees	104,176	
Outside services	27,228	
Telephone	3,867	
Travel	1,338	
Dues and subscription	1,821	
Repairs and maintenance	810	
Employee training	1,306	
Capital outlay	6,758	
Miscellaneous	<u>599</u>	654,417

FRIEND OF THE COURT:

Payments to other governments		28,700
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JURY COMMISSION:

Per diem	934	
Supplies	339	
Travel	<u>194</u>	1,467

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2005

JUDICIAL (CONTINUED)

PROBATE COURT:

Salaries and wages	\$ 281,345	
Payroll taxes	16,381	
Fringe benefits	52,924	
Supplies	1,343	
Attorney fees	6,965	
Dues & Subscriptions	644	
Jury and witness fees	1,250	
Outside services	4,320	
Telephone	3,601	
Travel	698	
Employee training	427	
Repairs and maintenance	337	
Miscellaneous	<u>608</u>	\$ 370,843

GENERAL GOVERNMENT

COUNTY CONTROLLER:

Salaries and wages	51,939	
Payroll taxes	3,999	
Fringe benefits	16,363	
Supplies	3,477	
Contracted services	3,400	
Telephone	381	
Travel	56	
Capital outlay	<u>2,877</u>	82,492

ELECTIONS:

Per diem	350	
Office supplies	9,969	
Travel	90	
Outside services	2,776	
Miscellaneous	<u>645</u>	13,830

COUNTY CLERK/REGISTER OF DEEDS:

Salaries and wages	246,970	
Payroll taxes	17,818	
Fringe benefits	107,255	
Supplies	8,037	
Dues and subscriptions	437	
Outside services	1,929	
Computer contracts	57,034	
Telephone	2,619	
Travel	1,919	
Employee training	464	
Repair and maintenance	653	
Miscellaneous	95	
Capital outlay	<u>1,150</u>	446,380

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2005

GENERAL GOVERNMENT (CONTINUED)

EQUALIZATION:

Salaries and wages	\$ 136,294	
Payroll taxes	10,264	
Fringe benefits	35,238	
Supplies	12,388	
Dues & Subscriptions	250	
Service contracts	4,753	
Telephone	1,039	
Travel	1,246	
Employee training	1,031	
Capital outlay	4,643	
Miscellaneous	<u>340</u>	\$ 207,486

MANAGEMENT INFORMATION SYSTEM:

Salaries and wages	35,150	
Payroll taxes	2,689	
Fringe benefits	17,696	
Supplies	4,935	
Contracted services	15,396	
Telephone	4,682	
Travel	132	
Employee training	249	
Capital outlay	33,089	
Miscellaneous	<u>249</u>	114,267

PROSECUTING ATTORNEY:

Salaries and wages	226,442	
Payroll taxes	17,052	
Fringe benefits	58,834	
Supplies	6,075	
Dues and subscriptions	2,664	
Telephone	1,386	
Travel	224	
Contractual services	5,953	
Repairs and maintenance	462	
Payments to other governments	21,442	
Drug enforcement	1,956	
Miscellaneous	<u>686</u>	343,176

CRIME VICTIMS ADVOCATE:

Salaries and wages	28,864	
Payroll taxes	2,208	
Fringe benefits	5,808	
Office supplies	<u>270</u>	37,150

COUNTY SURVEY AND REMONUMENTATION:

Salaries and wages	11,824	
Payroll taxes	45	
Supplies	3,530	
Contractual services	<u>81,365</u>	96,764

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2005

GENERAL GOVERNMENT (CONTINUED)

TREASURER:

Salaries and wages	\$ 124,140	
Payroll taxes	8,815	
Fringe benefits	41,934	
Supplies	3,125	
Service Contracts	5,844	
Telephone	1,004	
Travel	1,003	
Maintenance and repairs	407	
Dues and subscriptions	124	
Miscellaneous	75	\$ 186,471

COURTHOUSE AND GROUNDS:

Salaries and wages	107,201	
Payroll taxes	7,520	
Fringe benefits	61,809	
Supplies	20,917	
Outside services	33,625	
Utilities	150,424	
Travel	188	
Repair and maintenance	33,719	
Building improvements	12,505	
Miscellaneous	4,311	432,219

MAILING DEPARTMENT:

Salaries and wages	5,630	
Payroll taxes	431	
Fringe benefits	21	
Postage	29,831	
Contractual services	472	
Rent	7,575	43,960

RECORD COPYING:

Supplies	4,973	
Repair and maintenance	3,265	
Rental agreements	5,112	13,350

COOPERATIVE EXTENSION:

Salaries and wages	42,067	
Payroll taxes	3,171	
Fringe benefits	3,635	
Supplies	2,719	
Telephone	1,173	
Contractual services	2,374	
Travel	5,026	
Repairs and maintenance	75	
Payment to other governments	25,627	
Capital outlay	2,500	
Miscellaneous	95	88,462

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2005

GENERAL GOVERNMENT (CONTINUED)

AIRPORT:

Salaries and wages	\$	21,820	
Payroll taxes		1,230	
Fringe benefits		7,622	
Supplies		82	
Contracted services		2,480	
Gas and oil		1,634	
Telephone		2,513	
Repair and maintenance		8,951	
Utilities		13,008	
Insurance		4,699	
Capital outlay		3,000	
Miscellaneous		<u>2,791</u>	\$ 69,830

CRAWFORD-ROSCOMMON SOIL CONSERVATION:

3,000

SOIL EROSION:

Salaries and wages	15,782		
Payroll taxes	820		
Fringe benefits	15,907		
Supplies	453		
Dues and subscriptions	250		
Telephone	630		
Travel	5,887		
Miscellaneous	<u>122</u>		39,851

PUBLIC SAFETY

MARINE SAFETY:

Salaries and wages	57,408		
Payroll taxes	4,184		
Fringe benefits	2,529		
Uniforms	1,673		
Gas and oil	11,228		
Supplies	40		
Dockage fees	1,870		
Repair and maintenance	10,428		
Training	294		
Miscellaneous	<u>619</u>		90,273

COMMUNITY CORRECTION:

Salaries and wages	63,281		
Payroll taxes	4,852		
Fringe benefits	1,682		
Supplies	1,045		
Telephone	899		
Travel	1,116		
Outside services	<u>126,579</u>		199,454

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2005

PUBLIC SAFETY (CONTINUED)

SNOWMOBILE SAFETY:			
Salaries and wages	\$ 3,040		
Payroll taxes	232		
Fringe benefits	46		
Supplies	124		
Repairs and maintenance	<u>653</u>	\$	4,095
SCHOOL LIAISON:			
Salaries and wages	81,201		
Payroll taxes	6,216		
Fringe benefits	<u>30,141</u>		117,558
ORV GRANT:			
Salaries and wages	1,216		
Supplies	<u>251</u>		1,467
JAIL:			
Salaries and wages	816,556		
Payroll taxes	62,516		
Fringe benefits	264,279		
Supplies	39,579		
Repair and maintenance	12,466		
Travel	853		
Contract services	3,806		
Drug enforcement	28,016		
Utilities	37,462		
Health services	71,364		
Training	90		
Capital outlay	1,876		
Miscellaneous	<u>2,270</u>		1,341,133
MARINE DIVE TEAM:			
Salaries and wages	2,267		
Payroll taxes	8		
Supplies	1,089		
Utilities	1,400		
Repair and maintenance	<u>183</u>		4,947
BOARD OF PRISONERS:			
Food services			154,926
CIVIL DEFENSE:			
Salaries and wages	13,358		
Payroll taxes	997		
Fringe benefits	2,020		
Supplies	146		
Telephone	2,305		
Travel	253		
Miscellaneous	<u>111</u>		19,190

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2005

PUBLIC SAFETY (CONTINUED)

HOMELAND SECURITY:		
Salaries and wages	\$ 1,271	
Payroll taxes	97	
Supplies	613	
Travel	379	
Employee training	<u>4,655</u>	\$ 7,015
SAP GRANT:		
Salaries and wages		6,214
MI 2004 HOMELAND SECURITY:		
Capital outlay		14,574
SCHOOL RESOURCE GRANT:		
Salaries and wages	147,609	
Payroll taxes	10,281	
Fringe benefits	<u>46,184</u>	204,074
ANIMAL CONTROL:		
Salaries and wages	105,955	
Payroll taxes	7,563	
Fringe benefits	52,124	
Supplies	4,207	
Outside services	358	
Uniforms	792	
Gas and oil	9,278	
Board of dogs	293	
Telephone	4,109	
Travel	258	
Utilities	4,400	
Repair and maintenance	3,413	
Employee training	919	
Miscellaneous	<u>1,897</u>	195,566
PLANNING COMMISSION:		
Per diems	3,093	
Supplies	559	
Travel	<u>825</u>	4,477

PUBLIC WORKS

DAMS:		13,056
LANDFILL:		2,435
RECYCLING:		21,125

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2005

	<u>HEALTH AND WELFARE</u>	
FAMILY COUNSELING:		\$ 2,100
MEDICAL EXAMINER:		32,224
VETERANS BURIAL:		16,023
VETERANS AFFAIRS:		
Salaries and per diem	\$ 5,118	
Payroll taxes	307	
Fringe benefits	15	
Meetings	714	
Supplies	81	
Telephone	724	
Travel	<u>1,625</u>	8,584
HOUSING ADMINISTRATION:		
Salaries and wages	64,464	
Payroll taxes	4,741	
Fringe benefits	11,397	
Supplies	788	
Telephone	1,009	
Travel	965	
Repairs and maintenance	945	
Miscellaneous	<u>366</u>	84,675
CENTRAL MICHIGAN DISTRICT HEALTH:		207,390
CONTAGIOUS DISEASE:		150
NORTHERN MICHIGAN SUBSTANCE ABUSE SERVICES:		80,429
NORTH CENTRAL MICHIGAN MENTAL HEALTH:		57,424
TRI COUNCIL ON AGING:		1,578

	<u>RECREATION AND CULTURAL</u>	
HURON PINES:		300
FAIR BOARD:		500

ROSCOMMON COUNTY
DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2005

OTHER

ECONOMIC DEVELOPMENT:		\$	2,228
CHAMBERS OF COMMERCE:			7,500
PLANNING & DEVELOPMENT:			7,800
MAC AND UCOA DUES:			10,763
INSURANCE AND FRINGE BENEFITS:			
Insurance and bonds	\$ 166,828		
Hospitalization	35,091		
Prescription reimbursement	8,065		
Wellness Program	680		
Unemployment	<u>12,718</u>		223,382
MISCELLANEOUS:			595

OPERATING TRANSFERS

Landfill	20,000		
Law library	10,000		
Department of Human Services	13,000		
Child care - Probate	280,000		
Soldiers Relief	20,000		
Sheriff road patrol	200,610		
Jail Debt Service	<u>84,978</u>		<u>628,588</u>
Total Expenditures and Operating Transfers Out			<u>\$ 8,003,720</u>

ROSCOMMON COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2005

	Weyerhaeuser Clean up	Health Building Rental	ROD Automation	Law Library	Dept. of Human Services	Child Care Probate
ASSETS						
Cash and investments	\$ 160,497	\$ 287,903	\$ 155,430	\$ 1,513	\$ 7,959	\$ 96,062
Taxes receivable	-0-	-0-	-0-	-0-	-0-	-0-
Interest receivable	-0-	806	-0-	-0-	-0-	-0-
Due from governmental units	-0-	6,270	-0-	-0-	-0-	73,690
Total Assets	<u><u>\$ 160,497</u></u>	<u><u>\$ 294,979</u></u>	<u><u>\$ 155,430</u></u>	<u><u>\$ 1,513</u></u>	<u><u>\$ 7,959</u></u>	<u><u>\$ 169,752</u></u>
LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts payable	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 28,791
Due to other funds	-0-	-0-	-0-	-0-	-0-	-0-
Due to governmental units	-0-	-0-	-0-	-0-	-0-	143
Deferred revenue	-0-	-0-	-0-	-0-	-0-	-0-
Total Liabilities	<u><u>-0-</u></u>	<u><u>-0-</u></u>	<u><u>-0-</u></u>	<u><u>-0-</u></u>	<u><u>-0-</u></u>	<u><u>28,934</u></u>
Fund Equity:						
Fund Balance (deficit):						
Designated for						
Contamination clean up	160,497	-0-	-0-	-0-	-0-	-0-
Reserve for capital						
outlay	-0-	-0-	-0-	-0-	-0-	-0-
Undesignated	-0-	294,979	155,430	1,513	7,959	140,818
Total Fund Equity	<u><u>160,497</u></u>	<u><u>294,979</u></u>	<u><u>155,430</u></u>	<u><u>1,513</u></u>	<u><u>7,959</u></u>	<u><u>140,818</u></u>
Total Liabilities and Fund Equity	<u><u>\$ 160,497</u></u>	<u><u>\$ 294,979</u></u>	<u><u>\$ 155,430</u></u>	<u><u>\$ 1,513</u></u>	<u><u>\$ 7,959</u></u>	<u><u>\$ 169,752</u></u>

SPECIAL REVENUE FUNDS

Group Home Federal Grant	Day Treatment	Juvenile Justice	Soldiers Relief	Veterans Trust	Housing Administration	Correction Training
\$ 105,169	\$ 3,442	\$ 3,548	\$ 3,348	\$ 1,515	\$ 12,365	\$ 2,537
-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	25,833	-0-	-0-	-0-	-0-	-0-
<u>\$ 105,169</u>	<u>\$ 29,275</u>	<u>\$ 3,543</u>	<u>\$ 3,348</u>	<u>\$ 1,515</u>	<u>\$ 12,365</u>	<u>\$ 2,537</u>
\$ -0-	\$ 1,708	\$ -0-	\$ 1,518	\$ -0-	\$ -0-	\$ -0-
-0-	857	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-
<u>-0-</u>	<u>2,565</u>	<u>-0-</u>	<u>1,518</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-
<u>105,169</u>	<u>26,710</u>	<u>3,543</u>	<u>1,830</u>	<u>1,515</u>	<u>12,365</u>	<u>2,537</u>
<u>105,169</u>	<u>26,710</u>	<u>3,543</u>	<u>1,830</u>	<u>1,515</u>	<u>12,365</u>	<u>2,537</u>
<u>\$ 105,169</u>	<u>\$ 29,275</u>	<u>\$ 3,543</u>	<u>\$ 3,348</u>	<u>\$ 1,515</u>	<u>\$ 12,365</u>	<u>\$ 2,537</u>

ROSCOMMON COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2005

SPECIAL REVENUE FUNDS					
	<u>Airport</u>	<u>County Revenue Sharing</u>	<u>Landfill Remediation</u>	<u>Commission On Aging</u>	<u>Friend of the Court</u>
ASSETS					
Cash and investments	\$ 43,988	\$ 602,670	\$ 1,864	\$ 6,062	\$ 53,243
Taxes receivable	-0-	-0-	-0-	284,713	-0-
Interest receivable	-0-	-0-	-0-	-0-	-0-
Due from governmental units	-0-	-0-	-0-	-0-	81,271
Total Assets	<u>\$ 43,988</u>	<u>\$ 602,670</u>	<u>\$ 1,864</u>	<u>\$ 290,775</u>	<u>\$ 134,514</u>
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 1,028
Due to other funds	-0-	-0-	-0-	-0-	1,235
Due to governmental units	-0-	-0-	-0-	-0-	-0-
Deferred revenue	-0-	-0-	-0-	284,713	-0-
Total Liabilities	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>284,713</u>	<u>2,263</u>
Fund Equity:					
Fund Balance (deficit):					
Designated for contamination clean up	-0-	-0-	-0-	-0-	-0-
Reserved for capital outlay	-0-	-0-	-0-	-0-	-0-
Undesignated	<u>43,988</u>	<u>602,670</u>	<u>1,864</u>	<u>6,062</u>	<u>132,251</u>
Total Fund Equity	<u>43,988</u>	<u>602,670</u>	<u>1,864</u>	<u>6,062</u>	<u>132,251</u>
Total Liabilities and Fund Equity	<u>\$ 43,988</u>	<u>\$ 602,670</u>	<u>\$ 1,864</u>	<u>\$ 290,775</u>	<u>\$ 134,514</u>

			DEBT SERVICE
<u>Jail Accountability</u>	<u>Juvenile Detention</u>	<u>Homeland Security</u>	<u>DPW TRI- Township X</u>
\$ (251)	\$ 43,193	\$ 11,145	\$ 2,656
-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-
<u>1,032</u>	<u>32,706</u>	<u>-0-</u>	<u>-0-</u>
<u>\$ 781</u>	<u>\$ 75,899</u>	<u>\$ 11,145</u>	<u>\$ 2,656</u>
\$ 36	\$ 1,628	\$ -0-	\$ -0-
-0-	1,098	-0-	-0-
-0-	-0-	-0-	-0-
<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
<u>36</u>	<u>2,726</u>	<u>-0-</u>	<u>-0-</u>
-0-	-0-	-0-	-0-
-0-	-0-	-0-	
<u>745</u>	<u>73,173</u>	<u>11,145</u>	<u>2,656</u>
<u>745</u>	<u>73,173</u>	<u>11,145</u>	<u>2,656</u>
<u>\$ 781</u>	<u>\$ 75,899</u>	<u>\$ 11,145</u>	<u>\$ 2,656</u>

ROSCOMMON COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2005

	CAPITAL PROJECTS			
	DPW Tri-Town III	Capital Improvements	Drain Revolving	Total
ASSETS				
Cash and investments	\$ 1,496	\$ 5,624	\$ 469	\$ 1,613,442
Taxes receivable	-0-	-0-	-0-	284,713
Interest receivable	-0-	-0-	-0-	806
Due from governmental units	-0-	-0-	-0-	220,802
Total Assets	<u>\$ 1,496</u>	<u>\$ 5,624</u>	<u>\$ 469</u>	<u>\$ 2,119,763</u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	\$ -0-	\$ -0-	\$ -0-	\$ 34,709
Due to other funds	-0-	-0-	-0-	3,190
Due to governmental units	-0-	-0-	-0-	143
Deferred revenue	-0-	-0-	-0-	284,713
Total Liabilities	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>322,755</u>
Fund Equity:				
Fund Balance (deficit):				
Designated for contamination clean up	-0-	-0-	-0-	160,497
Reserved for capital outlay	1,496	5,624	469	7,589
Undesignated	-0-	-0-	-0-	1,628,922
Total Fund Equity	<u>1,496</u>	<u>5,624</u>	<u>469</u>	<u>1,797,008</u>
Total Liabilities and Fund Equity	<u>\$ 1,496</u>	<u>\$ 5,624</u>	<u>\$ 469</u>	<u>\$ 2,119,763</u>

ROSCOMMON COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2005

	Weyerhaeuser Clean up	Health Building Fund	ROD Automation	Law Library	Dept of Human Service
Revenue:					
Taxes	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Federal	-0-	-0-	-0-	-0-	-0-
State	-0-	-0-	-0-	-0-	5,845
Local	-0-	-0-	-0-	-0-	-0-
Charges for services	-0-	-0-	60,753	-0-	-0-
Fines and forfeits	-0-	-0-	-0-	2,500	-0-
Rents	-0-	119,450	-0-	-0-	-0-
Reimbursements and refunds	-0-	-0-	-0-	-0-	-0-
Interest	4,534	6,959	-0-	-0-	-0-
Other	-0-	-0-	-0-	-0-	-0-
Total Revenue	<u>4,534</u>	<u>126,409</u>	<u>60,753</u>	<u>2,500</u>	<u>5,845</u>
Expenditures:					
Judicial	-0-	-0-	-0-	12,342	-0-
General	-0-	-0-	21,851	-0-	-0-
Public Safety	-0-	-0-	-0-	-0-	-0-
Health and welfare	-0-	1,894	-0-	-0-	17,828
Debt Service:					
Principal	-0-	-0-	-0-	-0-	-0-
Interest	-0-	-0-	-0-	-0-	-0-
Total Expenditures	<u>-0-</u>	<u>1,894</u>	<u>21,851</u>	<u>12,342</u>	<u>17,828</u>
Excess:					
Revenue over (under) expenditures	<u>4,534</u>	<u>124,515</u>	<u>38,902</u>	<u>(9,842)</u>	<u>(11,983)</u>
Other financing sources (uses):					
Operating transfers in	-0-	-0-	-0-	10,000	13,000
Operating transfers out	-0-	(90,850)	-0-	-0-	-0-
Total Other Financing Sources (Uses)	<u>-0-</u>	<u>(90,850)</u>	<u>-0-</u>	<u>10,000</u>	<u>13,000</u>
Excess:					
Revenue and other financing sources over (under) expenditures and other financing uses	4,534	33,665	38,902	158	1,017
Fund balance (deficit) - January 1	<u>155,963</u>	<u>261,314</u>	<u>116,528</u>	<u>1,355</u>	<u>6,942</u>
Fund balance (deficit) - December 31	<u>\$ 160,497</u>	<u>\$ 294,979</u>	<u>\$ 155,430</u>	<u>\$ 1,513</u>	<u>\$ 7,959</u>

SPECIAL REVENUE FUND				
Child Care- Probate	Group Home Federal Grant	Day Treatment	Juvenile Justice	Soldiers Relief
\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
-0-	-0-	-0-	-0-	-0-
346,761	-0-	51,798	9,576	-0-
-0-	-0-	40,555	-0-	-0-
-0-	93,133	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-
124,233	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-
-0-	-0-	10,753	-0-	-0-
<u>470,994</u>	<u>93,133</u>	<u>103,106</u>	<u>9,576</u>	<u>-0-</u>
-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-
604,426	88,691	243,772	15,125	24,788
-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-
<u>604,426</u>	<u>88,691</u>	<u>243,772</u>	<u>15,125</u>	<u>24,788</u>
<u>(133,432)</u>	<u>4,442</u>	<u>(140,666)</u>	<u>(5,549)</u>	<u>(24,788)</u>
280,000	-0-	132,172	-0-	20,000
<u>(132,172)</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
<u>147,828</u>	<u>-0-</u>	<u>132,172</u>	<u>-0-</u>	<u>20,000</u>
14,396	4,442	(8,494)	(5,549)	(4,788)
<u>126,422</u>	<u>100,727</u>	<u>35,204</u>	<u>9,092</u>	<u>6,618</u>
<u>\$ 140,818</u>	<u>\$ 105,169</u>	<u>\$ 26,710</u>	<u>\$ 3,543</u>	<u>\$ 1,830</u>

ROSCOMMON COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2005

	Veterans Trust	Housing Administration	County Housing Rehab Grant	Correction Training	Airport
Revenue:					
Taxes	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Federal	-0-	-0-	169,824	-0-	-0-
State	1,769	11,150	-0-	11,057	-0-
Local	-0-	-0-	-0-	-0-	-0-
Charges for services	-0-	4,200	-0-	-0-	-0-
Fines and forfeits	-0-	-0-	-0-	-0-	-0-
Rents	-0-	-0-	-0-	-0-	30,713
Reimbursements and refunds	-0-	-0-	-0-	-0-	-0-
Interest	-0-	-0-	-0-	-0-	-0-
Other	-0-	1,451	-0-	-0-	-0-
Total Revenue	<u>1,769</u>	<u>16,801</u>	<u>169,824</u>	<u>11,057</u>	<u>30,713</u>
Expenditures:					
Judicial	-0-	-0-	-0-	-0-	-0-
General	-0-	-0-	-0-	-0-	-0-
Public Safety	-0-	-0-	-0-	8,520	-0-
Health and welfare	3,153	10,031	138,324	-0-	-0-
Debt Service:					
Principal	-0-	-0-	-0-	-0-	-0-
Interest	-0-	-0-	-0-	-0-	-0-
Total Expenditures	<u>3,153</u>	<u>10,031</u>	<u>138,324</u>	<u>8,520</u>	<u>-0-</u>
Excess:					
Revenue over (under) expenditures	<u>(1,384)</u>	<u>6,770</u>	<u>31,500</u>	<u>2,537</u>	<u>30,713</u>
Other financing sources (uses):					
Operating transfers in	-0-	-0-	-0-	-0-	-0-
Operating transfers out	-0-	(4,500)	(31,500)	-0-	(13,077)
Total Other Financing Sources (Uses)	<u>-0-</u>	<u>(4,500)</u>	<u>(31,500)</u>	<u>-0-</u>	<u>(13,077)</u>
Excess:					
Revenue and other financing sources over (under) expenditures and other financing uses	<u>(1,384)</u>	<u>2,270</u>	<u>-0-</u>	<u>2,537</u>	<u>17,636</u>
Fund balance (deficit) - January 1	<u>2,899</u>	<u>10,095</u>	<u>-0-</u>	<u>-0-</u>	<u>26,352</u>
Fund balance (deficit) - December 31	<u>\$ 1,515</u>	<u>\$ 12,365</u>	<u>\$ -0-</u>	<u>\$ 2,537</u>	<u>\$ 43,988</u>

SPECIAL REVENUE FUNDS						
Revenue Sharing	Landfill Remediation	Commission on Aging	Friend of the Court	Jail Accountability	Juvenile Detention	Homeland Security
\$ 1,278,150	\$ -0-	\$ 272,681	\$ -0-	\$ -0-	\$ -0-	\$ -0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	158,028	18,902	-0-	-0-
-0-	-0-	-0-	28,700	-0-	268,460	-0-
-0-	-0-	-0-	18,893	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-
3,998	-0-	-0-	2,377	-0-	-0-	293
-0-	-0-	-0-	-0-	-0-	10,131	-0-
<u>1,282,148</u>	<u>-0-</u>	<u>272,681</u>	<u>207,998</u>	<u>18,902</u>	<u>278,591</u>	<u>293</u>
-0-	-0-	-0-	189,139	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	19,386	-0-	1,891
-0-	-0-	273,240	-0-	-0-	231,913	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-
<u>-0-</u>	<u>-0-</u>	<u>273,240</u>	<u>189,139</u>	<u>19,386</u>	<u>231,913</u>	<u>1,891</u>
<u>1,282,148</u>	<u>-0-</u>	<u>(559)</u>	<u>18,859</u>	<u>(484)</u>	<u>46,678</u>	<u>(1,598)</u>
-0-	-0-	-0-	-0-	-0-	-0-	-0-
<u>(679,478)</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
<u>(679,478)</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
602,670	-0-	(559)	18,859	(484)	46,678	(1,598)
-0-	1,864	6,621	113,392	1,229	26,495	12,743
<u>\$ 602,670</u>	<u>\$ 1,864</u>	<u>\$ 6,062</u>	<u>\$ 132,251</u>	<u>\$ 745</u>	<u>\$ 73,173</u>	<u>\$ 11,145</u>

ROSCOMMON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 YEAR ENDED DECEMBER 31, 2005

		DEBT SERVICE FUNDS				
		DPW Tri-town X	Jail	Health & Human Services	Airport	
Revenue:						
Taxes	\$	-0-	\$	-0-	\$	-0-
Federal		-0-		-0-		-0-
State		-0-		-0-		-0-
Local		215,100		-0-		-0-
Charges for services		-0-		-0-		-0-
Fines and forfeits		-0-		-0-		-0-
Rents		-0-		-0-		-0-
Reimbursements and refunds		-0-		-0-		-0-
Interest		-0-		-0-		-0-
Other		-0-		-0-		-0-
Total Revenue		215,100	-0-	-0-		-0-
Expenditures:						
Judicial		-0-	-0-	-0-		-0-
General		-0-	-0-	-0-		-0-
Public Safety		-0-	-0-	-0-		-0-
Health and welfare		-0-	-0-	-0-		-0-
Debt Services:						
Principal		180,000	45,000	55,000		11,232
Interest		35,100	39,978	35,850		1,845
Total Expenditures		215,100	84,978	90,850		13,077
Excess:						
Revenue over (under) expenditures		-0-	(84,978)	(90,850)		(13,077)
Other financing sources (uses)						
Operating transfers in		-0-	84,978	90,850		13,077
Operating transfers out		-0-	-0-	-0-		-0-
Total Other Financing Sources (Uses)		-0-	84,978	90,850		13,077
Excess:						
Revenue and other financing sources over (under) expenditures and other financing uses		-0-	-0-	-0-		-0-
Fund balance (deficit) - January 1		2,656	-0-	-0-		-0-
Fund balance (deficit) - December 31	\$	2,656	\$	-0-	\$	-0-

CAPITAL PROJECT FUNDS				
DPW Tri-Town III	Capital Improvement	Health Building	Drain Revolving	Totals
\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 1,550,831
-0-	-0-	-0-	-0-	169,824
-0-	-0-	-0-	-0-	614,886
-0-	-0-	-0-	-0-	552,815
-0-	-0-	-0-	-0-	176,979
-0-	-0-	-0-	-0-	2,500
-0-	-0-	-0-	-0-	150,163
-0-	-0-	-0-	-0-	124,233
-0-	-0-	-0-	-0-	18,161
-0-	-0-	-0-	-0-	22,335
-0-	-0-	-0-	-0-	3,382,727
-0-	-0-	-0-	-0-	201,481
-0-	-0-	-0-	-0-	21,851
-0-	-0-	-0-	-0-	29,797
-0-	-0-	-0-	-0-	1,653,185
-0-	-0-	-0-	-0-	291,232
-0-	-0-	-0-	-0-	112,773
-0-	-0-	-0-	-0-	2,310,319
-0-	-0-	-0-	-0-	1,072,408
-0-	-0-	-0-	-0-	644,077
-0-	-0-	(15,000)	-0-	(966,577)
-0-	-0-	(15,000)	-0-	(322,500)
-0-	-0-	(15,000)	-0-	749,908
1,496	5,624	15,000	469	1,047,100
\$ 1,496	\$ 5,624	\$ -0-	\$ 469	\$ 1,797,008

ROSCOMMON COUNTY
WEYERHAUSER CLEANUP FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS

	<u>2005</u>	<u>2004</u>
Cash and investments	\$ 160,497	\$ 155,963
Total Assets	<u>\$ 160,497</u>	<u>\$ 155,963</u>

FUND EQUITY

Fund Balance:		
Designated for Contamination Cleanup	\$ 160,497	\$ 155,963
Total Fund Equity	<u>\$ 160,497</u>	<u>\$ 155,963</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenue:				
Interest	\$ 2,000	\$ 4,535	\$ 4,534	\$ (1)
Total Revenue	2,000	4,535	4,534	(1)
Fund balance (deficit) - January 1	<u>156,935</u>	<u>156,935</u>	<u>155,963</u>	<u>(972)</u>
Fund balance (deficit) - December 31	<u>\$ 158,935</u>	<u>\$ 161,470</u>	<u>\$ 160,497</u>	<u>\$ (973)</u>

ROSCOMMON COUNTY
HEALTH BUILDING RENTAL FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS

	<u>2005</u>	<u>2004</u>
Cash and investments	\$ 287,903	\$ 252,912
Interest receivable	806	286
Due from other governmental units	<u>6,270</u>	<u>8,116</u>
Total Assets	<u>\$ 294,979</u>	<u>\$ 261,314</u>

FUND EQUITY

Fund Balance:		
Undesignated	<u>\$ 294,979</u>	<u>\$ 261,314</u>
Total Fund Equity	<u>\$ 294,979</u>	<u>\$ 261,314</u>

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Rent	\$ 119,450	\$ 119,450	\$ 119,450	\$ -0-
Interest	<u>2,500</u>	<u>2,500</u>	<u>6,959</u>	<u>4,459</u>
Total Revenue	<u>121,950</u>	<u>121,950</u>	<u>126,409</u>	<u>4,459</u>
Expenditures:				
Miscellaneous	<u>-0-</u>	<u>4,000</u>	<u>1,894</u>	<u>2,106</u>
Total Expenditures:	<u>-0-</u>	<u>4,000</u>	<u>1,894</u>	<u>2,106</u>
Excess:				
Revenue over (under) Expenditures	<u>121,950</u>	<u>117,950</u>	<u>124,515</u>	<u>6,565</u>
Other financing sources (uses):				
Operating transfers out	<u>(90,850)</u>	<u>(90,850)</u>	<u>(90,850)</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>(90,850)</u>	<u>(90,850)</u>	<u>(90,850)</u>	<u>-0-</u>
Excess:				
Revenue over (under) expenditures and other financing uses	31,100	27,100	33,665	6,565
Fund balance (deficit) - January 1	<u>262,372</u>	<u>262,372</u>	<u>261,314</u>	<u>(1,058)</u>
Fund balance (deficit) - December 31	<u>\$ 293,472</u>	<u>\$ 289,472</u>	<u>\$ 294,979</u>	<u>\$ 5,507</u>

ROSCOMMON COUNTY
REGISTER OF DEEDS AUTOMATION FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS	<u>2005</u>	<u>2004</u>
Cash and investments	\$ <u>155,430</u>	\$ <u>116,528</u>
Total Assets	\$ <u><u>155,430</u></u>	\$ <u><u>116,528</u></u>
FUND EQUITY		
Fund Balance:		
Undesignated	\$ <u>155,430</u>	\$ <u>116,528</u>
Total Fund Equity	\$ <u><u>155,430</u></u>	\$ <u><u>116,528</u></u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET TO ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Fees	\$ <u>60,000</u>	\$ <u>60,000</u>	\$ <u>60,753</u>	\$ <u>753</u>
Total Revenue	<u>60,000</u>	<u>60,000</u>	<u>60,753</u>	<u>753</u>
Expenditures:				
Salaries and wages	5,125	5,125	10,357	(5,232)
Payroll taxes	-0-	-0-	486	(486)
Supplies	16,100	16,100	9,202	6,898
Service charges	10,500	10,500	-0-	(486)
Cost allocation	-0-	-0-	486	10,500
Capital outlay	<u>3,500</u>	<u>3,500</u>	<u>1,320</u>	<u>2,180</u>
Total Expenditures	<u>35,225</u>	<u>35,225</u>	<u>21,851</u>	<u>13,374</u>
Excess:				
Revenue over (under) expenditures	24,775	24,775	38,902	14,127
Fund balance (deficit) - January 1	<u>103,850</u>	<u>103,850</u>	<u>116,528</u>	<u>12,678</u>
Fund balance (deficit) December 31	<u><u>\$ 128,625</u></u>	<u><u>\$ 128,625</u></u>	<u><u>\$ 155,430</u></u>	<u><u>\$ 26,805</u></u>

ROSCOMMON COUNTY
LAW LIBRARY FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS	<u>2005</u>	<u>2004</u>
Cash and investments	\$ 1,513	\$ 1,355
Total Assets	<u>\$ 1,513</u>	<u>\$ 1,355</u>
 FUND EQUITY		
Fund Balance		
Undesignated	\$ 1,513	\$ 1,355
Total Fund Equity	<u>\$ 1,513</u>	<u>\$ 1,355</u>

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenue:				
Fines and forfeits	\$ 2,500	\$ 2,500	\$ 2,500	\$ -0-
Total Revenue	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>-0-</u>
Expenditures:				
Salary and wages	600	600	700	(100)
Payroll taxes	46	46	46	-0-
Fixed asset additions	<u>3,600</u>	<u>11,800</u>	<u>11,596</u>	<u>204</u>
Total Expenditures	<u>4,246</u>	<u>12,446</u>	<u>12,342</u>	<u>104</u>
Excess:				
Revenue over (under) expenditures	<u>(1,746)</u>	<u>(9,946)</u>	<u>(9,842)</u>	<u>104</u>
Other financing sources:				
Operating transfers in	<u>13,000</u>	<u>13,000</u>	<u>10,000</u>	<u>(3,000)</u>
Total Other Financing Sources	<u>13,000</u>	<u>13,000</u>	<u>10,000</u>	<u>(3,000)</u>
Excess:				
Revenue and other financing sources over (under) expenditures	11,254	3,054	158	(2,896)
Fund balance (deficit) - January 1	<u>15,166</u>	<u>15,166</u>	<u>1,355</u>	<u>(13,811)</u>
Fund balance (deficit) - December 31	<u>\$ 26,420</u>	<u>\$ 18,220</u>	<u>\$ 1,513</u>	<u>\$ (16,707)</u>

ROSCOMMON COUNTY
DEPARTMENT OF HUMAN SERVICES
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS	<u>2005</u>	<u>2004</u>
Cash and investments	\$ <u>7,959</u>	\$ <u>6,942</u>
Total Assets	\$ <u><u>7,959</u></u>	\$ <u><u>6,942</u></u>
Fund Equity		
Fund Balance:		
Undesignated	\$ <u>7,959</u>	\$ <u>6,942</u>
Total Fund Equity	\$ <u><u>7,959</u></u>	\$ <u><u>6,942</u></u>

ROSCOMMON COUNTY
DEPARTMENT OF HUMAN SERVICES
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
State	\$ -0-	\$ -0-	\$ 5,845	\$ 5,845
Total Revenue	<u>-0-</u>	<u>-0-</u>	<u>5,845</u>	<u>5,845</u>
Expenditures:				
Service charges	<u>13,000</u>	<u>17,820</u>	<u>17,828</u>	<u>(8)</u>
Total Expenditures	<u>13,000</u>	<u>17,820</u>	<u>17,828</u>	<u>(8)</u>
Excess:				
Revenue over (under) expenditures	<u>(13,000)</u>	<u>(17,820)</u>	<u>(11,983)</u>	<u>5,837</u>
Other financing sources:				
Operating transfers in	<u>13,000</u>	<u>13,000</u>	<u>13,000</u>	<u>-0-</u>
Total Other Financing Sources	<u>13,000</u>	<u>13,000</u>	<u>13,000</u>	<u>-0-</u>
Excess:				
Revenue and other financing sources over (under) expenditures	-0-	(4,820)	1,017	5,837
Fund balance (deficit) - January 1	<u>9,474</u>	<u>9,474</u>	<u>6,942</u>	<u>(2,532)</u>
Fund balance (deficit) - December 31	<u>\$ 9,474</u>	<u>\$ 4,654</u>	<u>\$ 7,959</u>	<u>\$ 3,305</u>

ROSCOMMON COUNTY
CHILD CARE - PROBATE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS	<u>2005</u>	<u>2004</u>
Cash and investments	\$ 96,062	\$ 113,260
Due from governmental units	<u>73,690</u>	<u>58,200</u>
Total Assets	<u>\$ 169,752</u>	<u>\$ 171,460</u>
 LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 28,791	\$ 44,171
Due to governmental units	<u>143</u>	<u>867</u>
Total Liabilities	<u>28,934</u>	<u>45,038</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>140,818</u>	<u>126,422</u>
Total Fund Equity	<u>140,818</u>	<u>126,422</u>
Total Liabilities and Fund Equity	<u>\$ 169,752</u>	<u>\$ 171,460</u>

ROSCOMMON COUNTY
CHILD CARE - PROBATE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
State	\$ 340,916	\$ 340,916	\$ 346,761	\$ 5,845
Reimbursements and refunds	<u>35,000</u>	<u>20,000</u>	<u>124,233</u>	<u>104,233</u>
Total Revenue	<u>375,916</u>	<u>360,916</u>	<u>470,994</u>	<u>110,078</u>
Expenditures:				
Salaries and wages	18,988	18,988	19,622	(634)
Payroll taxes	-0-	-0-	457	(457)
Fringe benefits	-0-	-0-	3,913	(3,913)
Service charges	535,515	623,505	577,884	45,621
Aid to other governments	<u>87,900</u>	<u>-0-</u>	<u>2,550</u>	<u>(2,550)</u>
Total Expenditures	<u>642,403</u>	<u>642,493</u>	<u>604,426</u>	<u>38,067</u>
Excess:				
Revenue over (under) expenditures	<u>(266,487)</u>	<u>(281,577)</u>	<u>(133,432)</u>	<u>148,145</u>
Other Financing Sources (Uses):				
Operating transfers in	410,916	410,916	280,000	(130,916)
Operating transfers out	<u>(144,429)</u>	<u>(129,429)</u>	<u>(132,172)</u>	<u>(2,743)</u>
Total Other Financing Sources (Uses)	<u>266,487</u>	<u>281,487</u>	<u>147,828</u>	<u>(133,659)</u>
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	-0-	(90)	14,396	14,486
Fund balance (deficit) - January 1	<u>203,754</u>	<u>203,754</u>	<u>126,422</u>	<u>(77,332)</u>
Fund balance (deficit) - December 31	<u>\$ 203,754</u>	<u>\$ 203,664</u>	<u>\$ 140,818</u>	<u>\$ (62,846)</u>

ROSCOMMON COUNTY
GROUP HOME FEDERAL GRANT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS	<u>2005</u>	<u>2004</u>
Cash and investments	\$ <u>105,169</u>	\$ <u>103,139</u>
Total Assets	<u>\$ 105,169</u>	<u>\$ 103,139</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ <u>-0-</u>	\$ <u>2,412</u>
Total Liabilities	<u>-0-</u>	<u>2,412</u>
Fund Equity		
Fund balance:		
Undesignated	<u>105,169</u>	<u>100,727</u>
Total Fund Equity	<u>105,169</u>	<u>100,727</u>
Total Liabilities and Fund Equity	<u>\$ 105,169</u>	<u>\$ 103,139</u>

ROSCOMMON COUNTY
GROUP HOME FEDERAL GRANT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Fees	\$ 180,000	\$ 180,000	\$ 93,133	\$ (86,867)
Total Revenue	<u>180,000</u>	<u>180,000</u>	<u>93,133</u>	<u>(86,867)</u>
Expenditures:				
Salaries and wages	5,720	5,720	5,977	(257)
Payroll taxes	-0-	-0-	183	(183)
Service charges	145,000	145,000	76,561	68,439
Cost allocation	-0-	-0-	5,390	(5,390)
Travel	<u>1,700</u>	<u>1,700</u>	<u>580</u>	<u>1,120</u>
Total Expenditures	<u>152,420</u>	<u>152,420</u>	<u>88,691</u>	<u>63,729</u>
Excess:				
Revenue over (under) expenditures	27,580	27,580	4,442	(23,138)
Fund balance (deficit) - January 1	<u>109,746</u>	<u>109,746</u>	<u>100,727</u>	<u>(9,019)</u>
Fund balance (deficit) - December 31	<u>\$ 137,326</u>	<u>\$ 137,326</u>	<u>\$ 105,169</u>	<u>\$ (32,157)</u>

ROSCOMMON COUNTY
DAY TREATMENT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS	<u>2005</u>	<u>2004</u>
Cash and investments	\$ 3,442	\$ 9,222
Due from governmental units	<u>25,833</u>	<u>29,602</u>
Total Assets	<u>\$ 29,275</u>	<u>\$ 38,824</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 1,708	\$ 2,763
Due to other funds	<u>857</u>	<u>857</u>
Total Liabilities	<u>2,565</u>	<u>3,620</u>
Fund Equity		
Fund Balance:		
Undesignated	<u>26,710</u>	<u>35,204</u>
Total Fund Equity	<u>26,710</u>	<u>35,204</u>
Total Liabilities and Fund Equity	<u>\$ 29,275</u>	<u>\$ 38,824</u>

ROSCOMMON COUNTY
DAY TREATMENT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
State	\$ 62,500	\$ 62,500	\$ 51,798	\$ (10,702)
Counties	-0-	-0-	1,385	1,385
Schools	112,967	112,967	39,170	(73,797)
Other	94,615	94,615	10,753	(83,862)
Total Revenues	270,082	270,082	103,106	(166,976)
Expenditures:				
Salaries and wages	182,721	182,721	127,751	54,970
Payroll taxes	-0-	-0-	10,214	(10,214)
Fringe benefits	77,327	77,327	48,477	28,850
Rent	55,164	55,164	479	54,685
Cost allocation	-0-	-0-	5,000	(5,000)
Services	49,440	49,440	45,030	4,410
Supplies	5,700	5,700	363	5,337
Travel	15,691	15,691	2,246	13,445
Capital Outlay	2,000	2,000	-0-	2,000
Miscellaneous	9,652	9,652	4,212	5,440
Total Expenditures	397,695	397,695	243,772	153,923
Excess:				
Revenue over (under) expenditures	(127,613)	(127,613)	(140,666)	(13,053)
Other Financing Sources (Uses):				
Operating transfers in	129,429	129,429	132,172	2,743
Total Other Financing Sources (Uses)	129,429	129,429	132,172	2,743
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	1,816	1,816	(8,494)	(10,310)
Fund balance (deficit) - January 1	24,189	24,189	35,204	11,015
Fund balance (deficit) - December 31	\$ 26,005	\$ 26,005	\$ 26,710	\$ 705

ROSCOMMON COUNTY
JUVENILE JUSTICE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS	<u>2005</u>	<u>2004</u>
Cash and investments	\$ <u>3,543</u>	\$ <u>9,092</u>
Total Assets	<u>\$ 3,543</u>	<u>\$ 9,092</u>
 FUND EQUITY		
Fund Balance:		
Undesignated	\$ <u>3,543</u>	\$ <u>9,092</u>
Total Fund Equity	<u>\$ 3,543</u>	<u>\$ 9,092</u>

ROSCOMMON COUNTY
JUVENILE JUSTICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
State	\$ 15,000	\$ 15,000	\$ 9,576	\$ (5,424)
Total Revenue	<u>15,000</u>	<u>15,000</u>	<u>9,576</u>	<u>(5,424)</u>
Expenditures:				
Salary and wages	10,683	12,398	10,160	2,238
Payroll taxes	-0-	-0-	1,393	(1,393)
Fringe benefits	<u>4,317</u>	<u>4,317</u>	<u>3,572</u>	<u>745</u>
Total Expenditures	<u>15,000</u>	<u>16,715</u>	<u>15,125</u>	<u>1,590</u>
Excess:				
Revenue over (under) expenditures	-0-	(1,715)	(5,549)	(3,834)
Fund balance (deficit) - January 1	<u>12,926</u>	<u>12,926</u>	<u>9,092</u>	<u>(3,834)</u>
Fund balance (deficit) - December 31	<u>\$ 12,926</u>	<u>\$ 11,211</u>	<u>\$ 3,543</u>	<u>\$ (7,668)</u>

ROSCOMMON COUNTY
SOLDIERS RELIEF FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS	<u>2005</u>	<u>2004</u>
Cash and investments	\$ <u>3,348</u>	\$ <u>6,618</u>
Total Assets	\$ <u><u>3,348</u></u>	\$ <u><u>6,618</u></u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ <u>1,518</u>	\$ <u>-0-</u>
Total Liabilities	<u>1,518</u>	<u>-0-</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>1,830</u>	<u>6,618</u>
Total Fund Equity	<u>1,830</u>	<u>6,618</u>
Total Liabilities and Fund Equity	\$ <u><u>3,348</u></u>	\$ <u><u>6,618</u></u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Expenditures:				
Service charges	\$ <u>25,500</u>	\$ <u>25,500</u>	\$ <u>24,788</u>	\$ <u>712</u>
Total Expenditures	<u>25,500</u>	<u>25,500</u>	<u>24,788</u>	<u>712</u>
Other Financing Sources:				
Operating transfers in	<u>25,500</u>	<u>25,500</u>	<u>20,000</u>	<u>(5,500)</u>
Total Other Financing Sources	<u>25,500</u>	<u>25,500</u>	<u>20,000</u>	<u>(5,500)</u>
Excess:				
Other financing sources over (under) expenditures	-0-	-0-	(4,788)	(4,788)
Fund balance (deficit) - January 1	<u>5,245</u>	<u>5,245</u>	<u>6,618</u>	<u>1,373</u>
Fund Balance (Deficit) - December 31	\$ <u><u>5,245</u></u>	\$ <u><u>5,245</u></u>	\$ <u><u>1,830</u></u>	\$ <u><u>(3,415)</u></u>

ROSCOMMON COUNTY
VETERANS TRUST FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS	<u>2005</u>	<u>2004</u>
Cash and investments	\$ <u>1,515</u>	\$ <u>2,999</u>
Total Assets	\$ <u><u>1,515</u></u>	\$ <u><u>2,999</u></u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts Payable	\$ <u>-0-</u>	\$ <u>100</u>
Total Liabilities	<u>-0-</u>	<u>100</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>1,515</u>	<u>2,899</u>
Total Fund Equity	<u>1,515</u>	<u>2,899</u>
Total Liabilities and Fund Equity	\$ <u><u>1,515</u></u>	\$ <u><u>2,999</u></u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
State	\$ <u>8,707</u>	\$ <u>8,707</u>	\$ <u>1,769</u>	\$ <u>(6,938)</u>
Total Revenue	<u>8,707</u>	<u>8,707</u>	<u>1,769</u>	<u>(6,938)</u>
Expenditures:				
Service charges	<u>8,707</u>	<u>8,707</u>	<u>3,153</u>	<u>5,554</u>
Total Expenditures	<u>8,707</u>	<u>8,707</u>	<u>3,153</u>	<u>5,554</u>
Excess:				
Revenue over (under) expenditures	-0-	-0-	(1,384)	(1,384)
Fund balance (deficit) - January 1	<u>1,061</u>	<u>1,061</u>	<u>2,899</u>	<u>1,838</u>
Fund balance (deficit) - December 31	\$ <u><u>1,061</u></u>	\$ <u><u>1,061</u></u>	\$ <u><u>1,515</u></u>	\$ <u><u>454</u></u>

ROSCOMMON COUNTY
HOUSING ADMINISTRATION FUND
BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS	<u>2005</u>	<u>2004</u>
Cash and investments	\$ 12,365	\$ 10,095
Total Assets	<u>\$ 12,365</u>	<u>\$ 10,095</u>
FUND EQUITY		
Fund Balance:		
Undesignated	\$ 12,365	\$ 10,095
Total Fund Equity	<u>\$ 12,365</u>	<u>\$ 10,095</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET TO ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
State	\$ 2,500	\$ 16,000	\$ 11,150	\$ (4,850)
Fees	2,500	2,500	4,200	1,700
Other	<u>-0-</u>	<u>-0-</u>	<u>1,451</u>	<u>1,451</u>
Total Revenue	<u>5,000</u>	<u>18,500</u>	<u>16,801</u>	<u>(1,699)</u>
Expenditures:				
Service charges	4,000	12,500	10,031	2,469
Capital outlay	<u>1,000</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Expenditures	<u>5,000</u>	<u>12,500</u>	<u>10,031</u>	<u>2,469</u>
Excess:				
Revenue over (under) expenditures	<u>-0-</u>	<u>6,000</u>	<u>6,770</u>	<u>770</u>
Other Financing Sources (Uses):				
Operating transfers out	<u>-0-</u>	<u>(4,500)</u>	<u>(4,500)</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>-0-</u>	<u>(4,500)</u>	<u>(4,500)</u>	<u>-0-</u>
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	-0-	1,500	2,270	770
Fund balance (deficit) - January 1	<u>14,138</u>	<u>14,138</u>	<u>10,095</u>	<u>(4,043)</u>
Fund balance (deficit) December 31	<u>\$ 14,138</u>	<u>\$ 15,638</u>	<u>\$ 12,365</u>	<u>\$ (3,273)</u>

ROSCOMMON COUNTY
COUNTY HOUSING REHAB GRANT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS	<u>2005</u>	<u>2004</u>
Cash and investments	\$ -0-	\$ -0-
Total Assets	<u>\$ -0-</u>	<u>\$ -0-</u>
FUND EQUITY		
Fund Balance: Undesignated	\$ -0-	\$ -0-
Total Fund Equity	<u>\$ -0-</u>	<u>\$ -0-</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenue:				
Federal	\$ 119,000	\$ 179,000	\$ 169,824	\$ (9,176)
Total Revenue	<u>119,000</u>	<u>179,000</u>	<u>169,824</u>	<u>(9,176)</u>
Expenditures:				
Service charges	100,000	132,500	138,324	(5,824)
Total Expenditures	<u>100,000</u>	<u>132,500</u>	<u>138,324</u>	<u>(5,824)</u>
Excess:				
Revenue over (under) expenditures	<u>19,000</u>	<u>46,500</u>	<u>31,500</u>	<u>(15,000)</u>
Other Financing Sources (Uses):				
Operating transfers out	<u>(19,000)</u>	<u>(31,500)</u>	<u>(31,500)</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>(19,000)</u>	<u>(31,500)</u>	<u>(31,500)</u>	<u>-0-</u>
Excess:				
Revenues and other financing sources over (under) expenditures and other financing uses	-0-	15,000	-0-	(15,000)
Fund balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ -0-</u>	<u>\$ 15,000</u>	<u>\$ -0-</u>	<u>\$ (15,000)</u>

ROSCOMMON COUNTY
CORRECTION TRAINING FUND
BALANCE SHEET
DECEMBER 31, 2005

ASSETS

Cash and investments	\$ 2,537
Total Assets	<u>\$ 2,537</u>

FUND EQUITY

Fund Balance:	
Undesignated	\$ 2,537
Total Fund Equity	<u>\$ 2,537</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET TO ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
State	\$ -0-	\$ 10,740	\$ 11,057	\$ 317
Total Revenue	<u>-0-</u>	<u>10,740</u>	<u>11,057</u>	<u>317</u>
Expenditures:				
Salaries and wages	-0-	4,400	4,394	6
Services	<u>-0-</u>	<u>4,150</u>	<u>4,126</u>	<u>24</u>
Total Expenditures	<u>-0-</u>	<u>8,550</u>	<u>8,520</u>	<u>30</u>
Excess:				
Revenue over (under) expenditures	-0-	2,190	2,537	347
Fund balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund balance (deficit) December 31	<u>\$ -0-</u>	<u>\$ 2,190</u>	<u>\$ 2,537</u>	<u>\$ 347</u>

ROSCOMMON COUNTY
AIRPORT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS	<u>2005</u>	<u>2004</u>
Cash and investments	\$ 43,988	\$ 26,352
Total Assets	<u>\$ 43,988</u>	<u>\$ 26,352</u>
FUND EQUITY		
Fund Balance:		
Undesignated	\$ 43,988	\$ 26,352
Total Fund Equity	<u>\$ 43,988</u>	<u>\$ 26,352</u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenue:				
Rents	\$ 25,000	\$ 31,000	\$ 30,713	\$ (287)
Total Revenue	<u>25,000</u>	<u>31,000</u>	<u>30,713</u>	<u>(287)</u>
Other Financing Sources (Uses):				
Operating transfers out	<u>(13,077)</u>	<u>(13,077)</u>	<u>(13,077)</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>(13,077)</u>	<u>(13,077)</u>	<u>(13,077)</u>	<u>-0-</u>
Excess:				
Revenues over (under) Expenditures and other Financing uses	11,923	17,923	17,636	(287)
Fund balance (deficit) - January 1	<u>186,514</u>	<u>186,514</u>	<u>26,352</u>	<u>(160,162)</u>
Fund balance (deficit) - December 31	<u>\$ 198,437</u>	<u>\$ 204,437</u>	<u>\$ 43,988</u>	<u>\$ (160,449)</u>

ROSCOMMON COUNTY
COUNTY REVENUE SHARING RESERVE FUND
BALANCE SHEET
DECEMBER 31, 2005

ASSETS

Cash and investments	\$ 602,670
Total Assets	<u>\$ 602,670</u>

FUND EQUITY

Fund Balance:	
Undesignated	\$ 602,670
Total Fund Equity	<u>\$ 602,670</u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Taxes	\$ 1,300,000	\$ 1,300,000	\$ 1,278,150	\$ (21,850)
Interest	<u>-0-</u>	<u>4,000</u>	<u>3,998</u>	<u>(2)</u>
Total Revenue	<u>1,300,000</u>	<u>1,304,000</u>	<u>1,282,148</u>	<u>(21,852)</u>
Other Financing Sources (Uses):				
Operating transfers out	<u>(415,000)</u>	<u>(679,478)</u>	<u>(679,478)</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>(415,000)</u>	<u>(679,478)</u>	<u>(679,478)</u>	<u>-0-</u>
Excess:				
Revenues over (under) expenditures and other financing uses	885,000	624,522	602,670	(21,852)
Fund balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 885,000</u>	<u>\$ 624,522</u>	<u>\$ 602,670</u>	<u>\$ (21,852)</u>

ROSCOMMON COUNTY
LANDFILL REMEDIATION
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS	<u>2005</u>	<u>2004</u>
Cash and investments	\$ <u>1,864</u>	\$ <u>1,864</u>
Total Assets	\$ <u><u>1,864</u></u>	\$ <u><u>1,864</u></u>
FUND EQUITY		
Fund Balance:		
Undesignated	\$ <u>1,864</u>	\$ <u>1,864</u>
Total Fund Equity	\$ <u><u>1,864</u></u>	\$ <u><u>1,864</u></u>

ROSCOMMON COUNTY
COMMISSION ON AGING
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS	<u>2005</u>	<u>2004</u>
Cash and investments	\$ 6,062	\$ 6,621
Taxes receivable	<u>284,713</u>	<u>270,396</u>
Total Assets	<u>\$ 290,775</u>	<u>\$ 277,017</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Deferred revenue	<u>\$ 284,713</u>	<u>\$ 270,396</u>
Total Liabilities	<u>284,713</u>	<u>270,396</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>6,062</u>	<u>6,621</u>
Total Fund Equity	<u>6,062</u>	<u>6,621</u>
Total Liabilities and Fund Equity	<u>\$ 290,775</u>	<u>\$ 277,017</u>

ROSCOMMON COUNTY
COMMISSION ON AGING
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Taxes	\$ 238,319	\$ 238,319	\$ 272,681	\$ 34,362
Interest	3,500	3,500	-0-	(3,500)
Other	<u>380,033</u>	<u>380,033</u>	<u>-0-</u>	<u>(380,033)</u>
Total Revenue	<u>621,852</u>	<u>621,852</u>	<u>272,681</u>	<u>(349,171)</u>
Expenditures:				
Service charges	<u>621,852</u>	<u>621,852</u>	<u>273,240</u>	<u>348,612</u>
Total Expenditures	<u>621,852</u>	<u>621,852</u>	<u>273,240</u>	<u>348,612</u>
Excess:				
Revenue over (under) expenditures	-0-	-0-	(559)	(559)
Fund balance (deficit) - January 1	<u>6,007</u>	<u>6,007</u>	<u>6,621</u>	<u>614</u>
Fund balance (deficit) - December 31	<u>\$ 6,007</u>	<u>\$ 6,007</u>	<u>\$ 6,062</u>	<u>\$ 55</u>

ROSCOMMON COUNTY
FRIEND OF THE COURT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS

	<u>2005</u>	<u>2004</u>
Cash and investment	\$ 53,243	\$ 90,400
Due from other governmental units	<u>81,271</u>	<u>28,567</u>
Total Assets	<u>\$ 134,514</u>	<u>\$ 118,967</u>

LIABILITIES AND FUND EQUITY

Liabilities:

Accounts payable	\$ 1,028	\$ 4,340
Due to other funds	<u>1,235</u>	<u>1,235</u>
Total Liabilities	<u>2,263</u>	<u>5,575</u>

Fund Equity:

Fund Balance:		
Undesignated	<u>132,251</u>	<u>113,392</u>
Total Fund Equity	<u>132,251</u>	<u>113,392</u>
Total Liabilities and Fund Equity	<u>\$ 134,514</u>	<u>\$ 118,967</u>

ROSCOMMON COUNTY
FRIEND OF THE COURT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
State	\$ 185,888	\$ 146,617	\$ 158,028	\$ 11,411
Counties	-0-	28,700	28,700	-0-
Fees	-0-	29,952	18,893	(11,059)
Interest	-0-	1,326	2,377	1,051
Total Revenue	<u>185,888</u>	<u>206,595</u>	<u>207,998</u>	<u>1,403</u>
Expenditures:				
Salaries and wages	102,584	106,694	91,594	15,100
Payroll taxes	6,351	11,721	6,904	4,817
Fringe benefits	18,738	24,196	22,891	1,305
Supplies	10,995	6,500	4,827	1,673
Legal & Professional	8,137	33,137	31,906	1,231
Services	8,262	13,707	7,472	6,235
Telephone	3,502	2,227	1,169	1,058
Travel	4,326	2,000	1,984	16
Repairs and maintenance	5,238	2,902	2,018	884
Payments to other				
governments	16,007	15,047	18,219	(3,172)
Miscellaneous	<u>1,748</u>	<u>373</u>	<u>155</u>	<u>218</u>
Total Expenditures	<u>185,888</u>	<u>218,504</u>	<u>189,139</u>	<u>29,365</u>
Excess:				
Revenue over				
(under) expenditures	-0-	(11,909)	18,859	30,768
Fund balance (deficit) -				
January 1	<u>55,162</u>	<u>55,162</u>	<u>113,392</u>	<u>58,230</u>
Fund balance (deficit) -				
December 31	<u>\$ 55,162</u>	<u>\$ 43,253</u>	<u>\$ 132,251</u>	<u>\$ 88,998</u>

ROSCOMMON COUNTY
JAIL ACCOUNTABILITY FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS

	<u>2005</u>	<u>2004</u>
Cash and investments	\$ (251)	\$ (3,002)
Due from other governmental units	<u>1,032</u>	<u>4,231</u>
Total Assets	<u>\$ 781</u>	<u>\$ 1,229</u>

LIABILITIES AND FUND EQUITY

Liabilities:

Accounts payable	\$ 36	\$ -0-
Total Liabilities	<u>36</u>	<u>-0-</u>

Fund Equity:

Fund Balance		
Undesignated	<u>745</u>	<u>1,229</u>
Total Fund Equity	<u>745</u>	<u>1,229</u>
Total Liabilities and Fund Equity	<u>\$ 781</u>	<u>\$ 1,229</u>

ROSCOMMON COUNTY
JAIL ACCOUNTABILITY FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
State	\$ <u>18,051</u>	\$ <u>18,051</u>	\$ <u>18,902</u>	\$ <u>851</u>
Total Revenue	<u>18,051</u>	<u>18,051</u>	<u>18,902</u>	<u>851</u>
Expenditures:				
Service charges	<u>18,051</u>	<u>18,051</u>	<u>19,386</u>	<u>(1,335)</u>
Total Expenditures	<u>18,051</u>	<u>18,051</u>	<u>19,386</u>	<u>(1,335)</u>
Excess:				
Revenue over (under) expenditures	-0-	-0-	(484)	(484)
Fund balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>1,229</u>	<u>1,229</u>
Fund balance (deficit) - December 31	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 745</u>	<u>\$ 745</u>

ROSCOMMON COUNTY
JUVENILE DETENTION FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS

	<u>2005</u>	<u>2004</u>
Cash fund investments	\$ 43,193	\$ 13,103
Due from other governmental units	<u>32,706</u>	<u>15,842</u>
Total Assets	<u>\$ 75,899</u>	<u>\$ 28,945</u>

LIABILITIES AND FUND EQUITY

Liabilities:

Accounts payable	\$ 1,628	\$ 1,352
Due to other funds	<u>1,098</u>	<u>1,098</u>
Total Liabilities	<u>2,726</u>	<u>2,450</u>

Fund Equity:

Fund Balance		
Undesignated	<u>73,173</u>	<u>26,495</u>
Total Fund Equity	<u>73,173</u>	<u>26,495</u>
Total Liabilities and Fund Equity	<u>\$ 75,899</u>	<u>\$ 28,945</u>

ROSCOMMON COUNTY
JUVENILE DETENTION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Fees	\$ 246,886	\$ 243,386	\$ 268,460	\$ 25,074
Other	9,000	11,066	10,131	(935)
Total Revenue	<u>255,886</u>	<u>254,452</u>	<u>278,591</u>	<u>24,139</u>
Expenditures:				
Salaries and wages	172,010	172,010	185,633	(13,623)
Payroll taxes	15,656	20,909	14,338	6,571
Fringe benefits	5,000	5,000	5,835	(835)
Supplies	12,400	4,687	5,208	(521)
Service charges	1,700	9,946	12,989	(3,043)
Telephone	1,000	1,000	1,132	(132)
Travel	800	800	507	293
Utilities	4,000	4,000	5,105	(1,105)
Training	1,500	1,500	1,166	334
Capital outlay	700	600	-0-	600
Total Expenditures	<u>214,766</u>	<u>220,452</u>	<u>231,913</u>	<u>(11,461)</u>
Excess:				
Revenue over (under) expenditures	<u>41,120</u>	<u>34,000</u>	<u>46,678</u>	<u>12,678</u>
Other financing sources (uses):				
Operating transfers in	9,000	6,000	-0-	(6,000)
Operating transfers out	<u>(40,000)</u>	<u>(40,000)</u>	<u>-0-</u>	<u>40,000</u>
Total Other Financing Sources (Uses)	<u>(31,000)</u>	<u>(34,000)</u>	<u>-0-</u>	<u>34,000</u>
Excess:				
Revenue and other financing sources over (under) Expenditures and other Financing uses	10,120	-0-	46,678	46,678
Fund balance (deficit) - January 1	<u>72,248</u>	<u>72,248</u>	<u>26,495</u>	<u>(45,753)</u>
Fund balance (deficit) - December 31	<u>\$ 82,368</u>	<u>\$ 72,248</u>	<u>\$ 73,173</u>	<u>\$ 925</u>

ROSCOMMON COUNTY
HOMELAND SECURITY HAZMAT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS	<u>2005</u>	<u>2004</u>
Cash and investments	\$ 11,145	\$ 12,858
Total Assets	<u>\$ 11,145</u>	<u>\$ 12,858</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ -0-	\$ 115
Total Liabilities	<u>-0-</u>	<u>115</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>11,145</u>	<u>12,743</u>
Total Fund Equity	<u>11,145</u>	<u>12,743</u>
Total Liabilities and Fund Equity	<u>\$ 11,145</u>	<u>\$ 12,858</u>

ROSCOMMON COUNTY
HOMELAND SECURITY HAZMAT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Interest	\$ -0-	\$ 300	\$ 293	\$ (7)
Total Revenue	<u>-0-</u>	<u>300</u>	<u>293</u>	<u>(7)</u>
Expenditures:				
Service charges	<u>-0-</u>	<u>1,891</u>	<u>1,891</u>	<u>-0-</u>
Total Expenditures	<u>-0-</u>	<u>1,891</u>	<u>1,891</u>	<u>-0-</u>
Excess:				
Revenue over (under) expenditures	-0-	(1,591)	(1,598)	(7)
Fund balance (deficit) - January 1	<u>-0-</u>	<u>12,743</u>	<u>12,743</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ -0-</u>	<u>\$ 11,152</u>	<u>\$ 11,145</u>	<u>\$ (7)</u>

ROSCOMMON COUNTY
DPW - TRI-TOWNSHIP X DEBT SERVICE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

	<u>2005</u>	<u>2004</u>
ASSETS		
Cash and investments	\$ 2,656	\$ 2,656
Total Assets	<u>\$ 2,656</u>	<u>\$ 2,656</u>
FUND EQUITY		
Fund Balance:		
Designated for debt service	\$ 2,656	\$ 2,656
Total Fund Equity	<u>\$ 2,656</u>	<u>\$ 2,656</u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Local	\$ 216,700	\$ 216,700	\$ 215,100	\$ (1,600)
Total Revenue	<u>216,700</u>	<u>216,700</u>	<u>215,100</u>	<u>(1,600)</u>
Expenditures:				
Principal retirement	180,000	180,000	180,000	-0-
Interest and fiscal charges	<u>36,700</u>	<u>36,700</u>	<u>35,100</u>	<u>1,600</u>
Total Expenditures	<u>216,700</u>	<u>216,700</u>	<u>215,100</u>	<u>1,600</u>
Excess:				
Revenue over (under) expenditures	-0-	-0-	-0-	-0-
Fund balance (deficit) - January 1	<u>2,656</u>	<u>2,656</u>	<u>2,656</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 2,656</u>	<u>\$ 2,656</u>	<u>\$ 2,656</u>	<u>\$ -0-</u>

ROSCOMMON COUNTY
JAIL DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures:				
Principal	\$ 45,000	\$ 45,000	\$ 45,000	\$ -0-
Interest and fiscal charges	<u>43,450</u>	<u>39,978</u>	<u>39,978</u>	<u>-0-</u>
Total Expenditures	<u>88,450</u>	<u>84,978</u>	<u>84,978</u>	<u>-0-</u>
Other Financing Sources (Uses):				
Operating transfers in	<u>88,450</u>	<u>84,978</u>	<u>84,978</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>88,450</u>	<u>84,978</u>	<u>84,978</u>	<u>-0-</u>
Excess:				
Other financing sources over (under) expenditures	-0-	-0-	-0-	-0-
Fund balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>

ROSCOMMON COUNTY
HEALTH AND HUMAN SERVICES - DEBT SERVICE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures:				
Principal	\$ 55,000	\$ 55,000	\$ 55,000	\$ -0-
Interest and fiscal charges	<u>35,850</u>	<u>35,850</u>	<u>35,850</u>	<u>-0-</u>
Total Expenditures	<u>90,850</u>	<u>90,850</u>	<u>90,850</u>	<u>-0-</u>
Other Financing Sources (Uses):				
Operating Transfers in	<u>90,850</u>	<u>90,850</u>	<u>90,850</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>90,850</u>	<u>90,850</u>	<u>90,850</u>	<u>-0-</u>
Excess:				
Other Financing Sources over (under) Expenditures	-0-	-0-	-0-	-0-
Fund Balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund Balance (deficit) - December 31	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>

ROSCOMMON COUNTY
AIRPORT DEBT SERVICE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures:				
Principal	\$ 10,534	\$ 11,232	\$ 11,232	\$ -0-
Interest and fiscal charges	<u>2,543</u>	<u>1,845</u>	<u>1,845</u>	<u>-0-</u>
Total Expenditures	<u>13,077</u>	<u>13,077</u>	<u>13,077</u>	<u>-0-</u>
Other Financing Sources (Uses):				
Operating Transfers in	<u>13,077</u>	<u>13,077</u>	<u>13,077</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>13,077</u>	<u>13,077</u>	<u>13,077</u>	<u>-0-</u>
Excess:				
Other Financing Sources over (under) Expenditures	-0-	-0-	-0-	-0-
Fund Balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund Balance (deficit) - December 31	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>

ROSCOMMON COUNTY
DPW - TRI-TOWNSHIP III CAPITAL PROJECT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS	<u>2005</u>	<u>2004</u>
Cash and investments	\$ 1,496	\$ 1,496
Total Assets	<u>\$ 1,496</u>	<u>\$ 1,496</u>
FUND EQUITY		
Fund Balance:		
Designated for capital projects	\$ 1,496	\$ 1,496
Total Fund Equity	<u>\$ 1,496</u>	<u>\$ 1,496</u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2005 AND COMPARISON TO DECEMBER 31, 2004

	<u>2005</u>	<u>2004</u>
Revenues:		
Other	\$ -0-	\$ -0-
Total Revenue	<u>-0-</u>	<u>-0-</u>
Expenditures:		
Administrative	<u>-0-</u>	<u>-0-</u>
Total Expenditures	<u>-0-</u>	<u>-0-</u>
Excess:		
Revenue over (under) expenditures	-0-	-0-
Fund balance (deficit) - January 1	<u>1,496</u>	<u>1,496</u>
Fund balance (deficit) - December 31	<u>\$ 1,496</u>	<u>\$ 1,496</u>

ROSCOMMON COUNTY
CAPITAL IMPROVEMENT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS	<u>2005</u>	<u>2004</u>
Cash and investments	\$ 5,624	\$ 5,624
Total Assets	<u>\$ 5,624</u>	<u>\$ 5,624</u>
 FUND EQUITY		
Fund Balance:		
Designated for capital projects	\$ 5,624	\$ 5,624
Total Fund Equity	<u>\$ 5,624</u>	<u>\$ 5,624</u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2005 AND COMPARISON TO DECEMBER 31, 2004

	<u>2005</u>	<u>2004</u>
Expenditures:		
Capital outlay	\$ -0-	\$ -0-
Total Expenditures	<u>-0-</u>	<u>-0-</u>
Other Financing Sources (Uses):		
Operating transfers in	<u>-0-</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>-0-</u>	<u>-0-</u>
Excess:		
Other Financing Sources over (under) expenditures	-0-	-0-
Fund balance (deficit) - January 1	<u>5,624</u>	<u>5,624</u>
Fund balance (deficit) - December 31	<u>\$ 5,624</u>	<u>\$ 5,624</u>

ROSCOMMON COUNTY
HEALTH BUILDING CONSTRUCTION FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS	<u>2005</u>	<u>2004</u>
Due from other funds	\$ -0-	\$ 15,000
Total Assets	<u>\$ -0-</u>	<u>\$ 15,000</u>
 FUND EQUITY		
Fund Balance:		
Designated for capital projects	\$ -0-	\$ 15,000
Total Fund Equity	<u>\$ -0-</u>	<u>\$ 15,000</u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2005 AND COMPARISON TO DECEMBER 31, 2004

	<u>2005</u>	<u>2004</u>
Expenditures:		
Administrative	\$ -0-	\$ 493
Total Expenditures	<u>-0-</u>	<u>493</u>
Other Financing Sources (Uses):		
Operating transfers out	<u>(15,000)</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>(15,000)</u>	<u>-0-</u>
Excess:		
Other Financing Sources over (under) expenditures	(15,000)	(493)
Fund balance (deficit) - January 1	<u>15,000</u>	<u>15,493</u>
Fund balance (deficit) - December 31	<u>\$ -0-</u>	<u>\$ 15,000</u>

ROSCOMMON COUNTY
DRAIN REVOLVING FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2005 AND 2004

ASSETS	<u>2005</u>	<u>2004</u>
Cash and investments	\$ 469	\$ 469
Total Assets	<u>\$ 469</u>	<u>\$ 469</u>
 FUND EQUITY		
Fund Balance:		
Designated for capital projects	\$ 469	\$ 469
Total Fund Equity	<u>\$ 469</u>	<u>\$ 469</u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGE IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2005 AND COMPARISON TO DECEMBER 31, 2004

	<u>2005</u>	<u>2004</u>
Revenue:		
Local	\$ -0-	\$ -0-
Total Revenue	<u>-0-</u>	<u>-0-</u>
Expenditures:		
Capital Outlay	<u>-0-</u>	<u>-0-</u>
Total Expenditures	<u>-0-</u>	<u>-0-</u>
Excess:		
Revenue over (under) expenditures	-0-	-0-
Fund balance (deficit) - January 1	<u>469</u>	<u>469</u>
Fund balance (deficit) - December 31	<u>\$ 469</u>	<u>\$ 469</u>

ROSCOMMON COUNTY
100% TAX PAYMENT FUND
COMPARATIVE STATEMENT OF NET ASSETS
DECEMBER 31, 2005 AND 2004

ASSETS

	<u>2005</u>	<u>2004</u>
Cash and investments	\$ 7,884,570	\$ 7,373,508
Taxes receivable	973,336	832,626
Interest receivable	41,646	24,158
Due from other funds	143,503	143,503
Due from governmental units	<u>77,835</u>	<u>107,303</u>
Total Assets	<u>9,120,890</u>	<u>8,481,098</u>

LIABILITIES

Liabilities:		
Due to governmental units	<u>-0-</u>	<u>9,056</u>
Total Liabilities	<u>-0-</u>	<u>9,056</u>

NET ASSETS

Reserved for tax administration	53,932	53,932
Reserved for delinquent property	403,333	250,077
Unrestricted	<u>8,663,625</u>	<u>8,168,033</u>
Total Net Assets	<u>\$ 9,120,890</u>	<u>\$ 8,472,042</u>

ROSCOMMON COUNTY
100% TAX PAYMENT FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2005 AND COMPARISON TO DECEMBER 31, 2004

	<u>2005</u>	<u>2004</u>
Operating Revenues:		
Penalties on taxes, collection fees and Property sales	\$ 685,970	\$ 539,979
Total Operating Revenue	<u>685,970</u>	<u>539,979</u>
Operating Expenses:		
Forfeiture costs	<u>179,583</u>	<u>-0-</u>
Total Operating Expenses	<u>179,583</u>	<u>-0-</u>
Operating Income	<u>506,387</u>	<u>539,979</u>
Nonoperating Revenue (Expenses):		
Interest revenue	142,461	73,093
Transfers to other funds	<u>-0-</u>	<u>(100,000)</u>
Total Nonoperating Revenue (Expenses)	<u>142,461</u>	<u>(26,907)</u>
Net Income (Loss)	648,848	513,072
Net Assets - January 1	<u>8,472,042</u>	<u>7,958,970</u>
Net Assets - December 31	<u>\$ 9,120,890</u>	<u>\$ 8,472,042</u>

ROSCOMMON COUNTY
100% TAX PAYMENT FUND
STATEMENT OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2005 AND COMPARISON TO DECEMBER 31, 2004

	<u>2005</u>	<u>2004</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income (Loss)	\$ 648,848	\$ 513,072
Changes in assets and liabilities:		
Decrease (increase) in taxes receivable	(140,710)	161,384
Decrease (increase) in interest receivable	(17,488)	(15,276)
Decrease (increase) in due from other funds	-0-	73,497
Decrease (increase) in due from governmental units	29,468	(101,809)
Increase (decrease) in due to governmental units	<u>(9,056)</u>	<u>9,056</u>
Net Cash Provided By Operating Activities	<u>511,062</u>	<u>639,924</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCIAL ACTIVITIES:		
Principal paid on general obligation notes	<u>-0-</u>	<u>-0-</u>
Net Cash Provided By (Used For) Capital And Related Financing Activities	<u>-0-</u>	<u>-0-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	511,062	639,924
Cash and Cash Equivalents at January 1	<u>7,373,508</u>	<u>6,733,584</u>
Cash and Cash Equivalents at December 31	<u>\$ 7,884,570</u>	<u>\$ 7,373,508</u>

ROSCOMMON COUNTY
LANDFILL ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET ASSETS
DECEMBER 31, 2005 AND 2004

	ASSETS	
	<u>2005</u>	<u>2004</u>
Current Assets:		
Cash and investments	\$ 4,389	\$ 2,188
Total Current Assets	4,389	2,188
Property and equipment, less accumulated depreciation	<u>-0-</u>	<u>-0-</u>
Total Assets	<u>4,389</u>	<u>2,188</u>
	LIABILITIES	
Liabilities:		
Due to other funds	<u>-0-</u>	<u>-0-</u>
Total Liabilities	<u>-0-</u>	<u>-0-</u>
	NET ASSETS	
Unrestricted	<u>4,389</u>	<u>2,188</u>
Total Net Assets	<u>\$ 4,389</u>	<u>\$ 2,188</u>

ROSCOMMON COUNTY
LANDFILL ENTERPRISE FUND
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2005 AND COMPARISON TO DECEMBER 31, 2004

	<u>2005</u>	<u>2004</u>
Operating Revenue:		
Sale of stone	\$ -0-	\$ -0-
Total Operating Revenues	<u>-0-</u>	<u>-0-</u>
Operating Expenses:		
Salaries and wages	1,355	1,575
Payroll taxes	104	120
Contracted services	<u>16,340</u>	<u>19,960</u>
Total Operating Expenses	<u>17,799</u>	<u>21,655</u>
Operating Income (Loss)	<u>(17,799)</u>	<u>(21,655)</u>
Nonoperating Revenue (Expenses):		
Transfers from other funds	<u>20,000</u>	<u>20,000</u>
Total Nonoperating Revenue (Expenses)	<u>20,000</u>	<u>20,000</u>
Net Income (Loss)	2,201	(1,655)
Net Assets - January 1	<u>2,188</u>	<u>3,843</u>
Net Assets - December 31	<u><u>\$ 4,389</u></u>	<u><u>\$ 2,188</u></u>

ROSCOMMON COUNTY
LANDFILL ENTERPRISE FUND
STATEMENT OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2005 AND COMPARISON TO DECEMBER 31, 2004

CASH FLOWS FROM OPERATING ACTIVITIES

	<u>2005</u>	<u>2004</u>
Net income (loss)	\$ 2,201	\$ (1,655)
Changes in assets and liabilities:		
Increase (decrease) in accounts payable	<u>-0-</u>	<u>(64)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	2,201	(1,719)
Cash and Cash Equivalents at January 1	<u>2,188</u>	<u>3,907</u>
Cash and Cash Equivalents at December 31	<u><u>\$ 4,389</u></u>	<u><u>\$ 2,188</u></u>

ROSCOMMON COUNTY
COMBINING STATEMENT OF NET ASSETS - ALL FIDUCIARY FUNDS
DECEMBER 31, 2005

	<u>Agency Funds</u>			
	<u>General</u>	<u>Library</u>	<u>Landfill Perpetual Care</u>	<u>Total</u>
ASSETS				
Cash and investment	<u>\$ 1,496,251</u>	<u>\$ 187,521</u>	<u>\$ 13,913</u>	<u>\$ 1,697,685</u>
Total Assets	<u>\$ 1,496,251</u>	<u>\$ 187,521</u>	<u>\$ 13,913</u>	<u>\$ 1,697,685</u>
LIABILITIES				
Due to governmental units	\$ 206,253	\$ -0-	\$ -0-	\$ 206,253
Undistributed collections	1,095,694	187,521	13,913	1,297,128
Other current liabilities	<u>194,304</u>	<u>-0-</u>	<u>-0-</u>	<u>194,304</u>
Total Liabilities	<u>\$ 1,496,251</u>	<u>\$ 187,521</u>	<u>\$ 13,913</u>	<u>\$ 1,697,685</u>

ROSCOMMON COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
DECEMBER 31, 2005

	Balance January 1, 2005	Additions	Deductions	Balance December 31, 2005
<u>TRUST AND AGENCY</u>				
ASSETS				
Cash and investments	\$ 1,825,909	\$22,203,652	\$22,533,310	\$ 1,496,251
Total Assets	<u>\$ 1,825,909</u>	<u>\$22,203,652</u>	<u>\$22,533,310</u>	<u>\$ 1,496,251</u>
LIABILITIES				
Due to governmental units	\$ 256,514	\$10,540,847	\$10,591,108	\$ 206,253
Undistributed collections	1,368,524	11,340,338	11,613,168	1,095,694
Other current liabilities	<u>200,871</u>	<u>322,467</u>	<u>329,034</u>	<u>194,304</u>
Total Liabilities	<u>\$ 1,825,909</u>	<u>\$22,203,652</u>	<u>\$22,533,310</u>	<u>\$ 1,496,251</u>
<u>LIBRARY</u>				
ASSETS				
Cash and investments	\$ 181,995	\$ 354,096	\$ 348,590	\$ 187,521
Total Assets	<u>\$ 181,995</u>	<u>\$ 354,096</u>	<u>\$ 348,570</u>	<u>\$ 187,521</u>
LIABILITIES				
Undistributed collections	\$ 181,995	\$ 354,096	\$ 348,570	\$ 187,521
Total Liabilities	<u>\$ 181,995</u>	<u>\$ 354,096</u>	<u>\$ 348,570</u>	<u>\$ 187,521</u>
<u>LANDFILL PERPETUAL CARE</u>				
ASSETS				
Cash and investments	\$ 13,858	\$ 55	\$ -0-	\$ 13,913
Total Assets	<u>\$ 13,858</u>	<u>\$ 55</u>	<u>\$ -0-</u>	<u>\$ 13,913</u>
LIABILITIES				
Undistributed collections	\$ 13,858	\$ 55	\$ -0-	\$ 13,913
Total Liabilities	<u>\$ 13,858</u>	<u>\$ 55</u>	<u>\$ -0-</u>	<u>\$ 13,913</u>

ROSCOMMON COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
 ALL AGENCY FUNDS
 DECEMBER 31, 2005

	Balance January 1, 2005	Additions	Deductions	Balance December 31, 2005
<u>AGENCY FUND TOTALS</u>				
ASSETS				
Cash and investments	\$ 2,021,762	\$22,557,803	\$22,881,880	\$ 1,697,685
Total Assets	<u>\$ 2,021,762</u>	<u>\$22,557,803</u>	<u>\$22,881,880</u>	<u>\$ 1,697,685</u>
LIABILITIES				
Due to governmental units	\$ 256,514	\$10,540,847	\$10,591,108	\$ 206,253
Undistributed collections	1,564,377	11,694,489	11,961,738	1,297,128
Other current liabilities	<u>200,871</u>	<u>322,467</u>	<u>329,034</u>	<u>194,304</u>
Total Liabilities	<u>\$ 2,021,762</u>	<u>\$22,557,803</u>	<u>\$22,881,880</u>	<u>\$ 1,697,685</u>

ROSCOMMON COUNTY
TRUST AND AGENCY FUND
COMPARATIVE STATEMENT OF FIDUCIARY FUND NET ASSETS
DECEMBER 31, 2005 AND 2004

ASSETS		
	<u>2005</u>	<u>2004</u>
Cash and investments	\$ 1,496,251	\$ 1,825,909
Total Assets	<u>\$ 1,496,251</u>	<u>\$ 1,825,909</u>
LIABILITIES		
Due to governmental units	\$ 206,253	\$ 256,514
Undistributed collections	1,095,694	1,368,524
Other current liabilities	<u>194,304</u>	<u>200,871</u>
Total Liabilities	<u>\$ 1,496,251</u>	<u>\$ 1,825,909</u>

ROSCOMMON COUNTY
LIBRARY FUND
COMPARATIVE STATEMENT OF FIDUCIARY FUND NET ASSETS
DECEMBER 31, 2005 AND 2004

ASSETS			
		<u>2005</u>	<u>2004</u>
Cash and investments		\$ 187,521	\$ 181,995
Total Assets		<u>\$ 187,521</u>	<u>\$ 181,995</u>
LIABILITIES			
Undistributed collections		\$ 187,521	\$ 181,995
Total Liabilities		<u>\$ 187,521</u>	<u>\$ 181,995</u>

ROSCOMMON COUNTY
LANDFILL PERPETUAL CARE FUND
COMPARATIVE STATEMENT FIDUCIARY FUND OF NET ASSETS
DECEMBER 31, 2005 AND 2004

ASSETS

	<u>2005</u>	<u>2004</u>
Cash and investments	\$ 13,913	\$ 13,858
Total Assets	<u>\$ 13,913</u>	<u>\$ 13,858</u>

LIABILITIES

Undistributed collections	\$ 13,913	\$ 13,858
Total Liabilities	<u>\$ 13,913</u>	<u>\$ 13,858</u>

OTHER SUPPLEMENTAL INFORMATION

ROSCOMMON COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2005

<u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS-THROUGH GRANTOR'S NUMBER</u>
<u>U.S. Department of Agriculture</u> Community Facilities Loans and Grants	10.766	NONE
TOTAL U.S. DEPARTMENT OF AGRICULTURE		
<u>U.S. Department of Health and Human Services</u> Passed Through State Department of Human Services:		
Title IV-D Child Support Enforcement	93.563	NONE
TOTAL DEPARTMENT OF HEALTH AND HUMAN SERVICES		
<u>U.S. Department of Housing and Urban Development</u> Passed Through State Department of Commerce:		
Community Development Block Grant	14.228	MSC-2005-0335-HOA
TOTAL DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT		

GRANT REVENUES	OTHER REVENUES	EXPENDITURES	
\$ 36,500	\$ -0-	\$ 66,405	
36,500	-0-	66,405	
108,807	-0-	108,807	
108,807	-0-	108,807	
169,824	-0-	169,824	MAJOR PROGRAM
\$ 169,824	\$ -0-	\$ 169,824	

ROSCOMMON COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2005

<u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS-THROUGH GRANTOR'S NUMBER</u>
<u>U.S. Department of Justice</u>		
Bulletproof Vest Partnership Program	16.607	NONE
Byrne Formula Grant	16.579	2002SHWX0509
TOTAL DEPARTMENT OF JUSTICE		
<u>U.S. Department of Education</u>		
Passed Through State Department of Education:		
Passed Through C.O.O.R. Intermediate School District:		
National School Lunch	10.555	NONE
Title I	84.010	9596
TOTAL DEPARTMENT OF EDUCATION		
<u>U.S. Department of Homeland Security</u>		
Passed Through Department of Michigan State Police:		
Domestic Preparedness Grant	97.004	NONE
Emergency Management Performance Grant	97.042	NONE
Homeland Security Grant	97.067	NONE
TOTAL DEPARTMENT OF HOMELAND SECURITY		
<u>U.S. Department of Environmental Protection Agency</u>		
Survey Grant	66.424	XP-97576601
TOTAL FEDERAL FINANCIAL ASSISTANCE		

<u>GRANT REVENUES</u>	<u>OTHER REVENUES</u>	<u>EXPENDITURES</u>	
\$ 2,588	\$ -0-	\$ 5,176	
<u>160,883</u>	<u>-0-</u>	<u>222,798</u>	MAJOR PROGRAM
<u>163,471</u>	<u>-0-</u>	<u>227,974</u>	
5,564	-0-	5,564	
<u>29,870</u>	<u>-0-</u>	<u>29,870</u>	
<u>35,434</u>	<u>-0-</u>	<u>35,434</u>	
18,391	-0-	18,391	
197	-0-	197	
<u>5,467</u>	<u>-0-</u>	<u>5,467</u>	
<u>24,055</u>	<u>-0-</u>	<u>24,055</u>	
<u>6,000</u>	<u>-0-</u>	<u>6,000</u>	
<u>\$ 544,091</u>	<u>\$ -0-</u>	<u>\$ 638,499</u>	

ROSCOMMON COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2005

NOTE A - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Roscommon County and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**ROSCOMMON COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2005**

SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion of the financial statements of Roscommon County.
2. No reportable conditions relating to the audit of the basic financial statements are reported in the Report on Compliance and on Internal Control over Financial Reporting based on an audit of Financial Statements performed in accordance with Government Auditing Standards.
3. No instances of noncompliance material to the financial statements of Roscommon County were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs are reported in the Report on Compliance with requirements applicable to each major program and Internal Control over Compliance in accordance with OMB Circular A-133.
5. The auditors' report on compliance for the major federal award programs for Roscommon County expresses an unqualified opinion on all major federal programs.
6. Audit findings, if any, relative to the major federal award programs for Roscommon County are reported in this schedule.
7. The programs tested as major programs included:

<u>Name</u>	<u>CFDA #</u>
Community Development Block Grant	14.228
Byrne Formula Grant	16.579

8. The threshold for distinguishing Types A and B Programs was \$300,000.
9. Roscommon County was determined to be a low-risk auditee.

FINDINGS - FINANCIAL STATEMENTS AUDIT

See Financial Audit Comments and Recommendation Letter

FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

None



James M. Anderson, P.C.

CERTIFIED PUBLIC ACCOUNTANT

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**REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

June 9, 2006

Board of Commissioners
Roscommon County
Roscommon, MI 48653

Dear Board:

I have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roscommon County as of and for the year ended December 31, 2005, which collectively comprise Roscommon County's basic financial statements and have issued my report thereon dated June 9, 2006. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Roscommon County's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses.

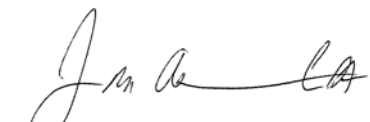
MEMBER MACPA and AICPA

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses. However, I noted other matters involving the internal control over financial reporting that I have reported to management of Roscommon County in a separate letter dated June 9, 2006.

Compliance

As part of obtaining reasonable assurance about whether Roscommon County's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards. However, I noted certain immaterial instances of noncompliance that I have reported to management of Roscommon County, in a separate letter dated June 9, 2006.

This report is intended solely for the information and use of the audit committee, management, and Board of Commissioners, and is not intended to be and should not be used by anyone other than those specified parties.



JAMES M. ANDERSON, P.C.
CERTIFIED PUBLIC ACCOUNTANT



James M. Anderson, P.C.

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

June 9, 2006

Board of Commissioners
Roscommon County
Roscommon, MI 48653

Compliance

I have audited the compliance of Roscommon County, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2005. Roscommon County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Roscommon County's management. My responsibility is to express an opinion on Roscommon County's compliance based on my audit.

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Roscommon County's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on Roscommon County's compliance with those requirements.

MEMBER MACPA and AICPA

In my opinion, Roscommon County, complies, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2005.

Internal Control Over Compliance

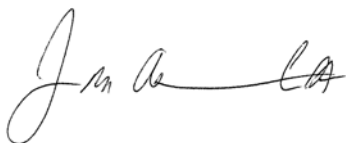
The management of Roscommon County, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered Roscommon County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

I have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roscommon County, as of and for the year ended December 31, 2005, and have issued my report thereon dated June 9, 2006. My audit was performed for the purpose of forming an opinion on the financial statements that collectively comprise Roscommon County's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements of Roscommon County. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended solely for the information and use of the audit committee, management, Board of Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



JAMES M. ANDERSON, P.C.
CERTIFIED PUBLIC ACCOUNTANT

ROSCOMMON COUNTY
REPORT TO MANAGEMENT
DECEMBER 31, 2005



James M. Anderson, P.C.

CERTIFIED PUBLIC ACCOUNTANT

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June 9, 2006

Board of Commissioners
Roscommon County
Roscommon, MI 48653

In planning and performing my audit of the financial statements of Roscommon County as of and for the year ended December 31, 2005, I considered the County's accounting, operational, and internal control procedures to determine the nature and extent of my audit testing for the purpose of expressing an opinion on the financial statements of the County and not to provide assurance on the procedures themselves.

I did however, during the course of my audit, become aware of certain matters that are opportunities for enhancing those procedures or controls. The memorandum that accompanies this letter summarizes my comments and suggestions regarding those matters. This letter does not affect my report dated June 9, 2006 on the financial statements of Roscommon County.

I have already discussed these comments and suggestions with the Roscommon County personnel, and I will be pleased to discuss them in further detail at your convenience, and/or to perform any additional studies of these matters, should you so desire.

Sincerely,

A handwritten signature in dark ink, appearing to read 'J M Anderson', is written over the printed name.

JAMES M. ANDERSON, P.C.
CERTIFIED PUBLIC ACCOUNTANT

MEMBER MACPA and AICPA

BUDGET LAW

Public Act 621 of 1978, entitled the Uniform Budgeting and Accounting Act, requires that the County Board of Commissioners adopt a general appropriations act and may adopt a special appropriations act. The adoption of a general and special appropriations act encompasses all governmental, proprietary and expendable trust funds of the County.

The Act provides, in part, that expenditures incurred on a functional basis cannot exceed the budgeted amounts. During 2005 certain areas did exceed the budgeted amounts as noted below.

I recommend that the County Board of Commissioners: (1) review all requirements of Public Act 621 of 1978 as amended; (2) adopt a general appropriations act for the General Fund, all Special Revenue funds and all Debt Service funds; (3) consider adopting a special appropriations act for the County's proprietary and expendable trust funds; (4) ascertain that functional and/or activity expenditures do not exceed the amounts budgeted; (5) establish guidelines by which the chief fiscal officer may make transfers and adjustments to the budget.

The County incurred functional expenditures in excess of the amount appropriated as follows:

<u>Primary Government Fund/Function</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Budget Variance</u>
General Fund:			
Legislative:			
Board of Commissioners	\$ 233,761	\$ 237,670	\$ (3,909)
General Government:			
County Survey and Remonumentation	\$ 88,644	\$ 96,764	\$ (8,120)
Special Revenue Funds:			
Department of Human Services	\$ 17,820	\$ 17,828	\$ (8)
County Housing Rehab Grant	\$ 132,500	\$ 138,324	\$ (5,824)
Jail Accountability	\$ 18,051	\$ 19,386	\$ (1,335)
Juvenile Detention	\$ 220,452	\$ 231,913	\$ (11,461)

RECEIPTS

The Treasurer's Department receipts for a majority of the County's revenue from the State of Michigan and classifies the revenue based on the information included on the check warrant and departmental transmittals. During the audit I made many adjustments due to the misclassification of the revenues. I recommended that greater care be taken in the classification of these revenues to avoid these types of audit adjustments in the future.

FIXED ASSETS

The County implemented a capital outlay policy in 2003 as part of the overall implementation of reporting under GASB No. 34 requirements. As part of the ongoing process, I recommend that the capital outlay line items in the budget only include expenditures which meet the County's criteria as capital items which are defined as items with a cost of \$3,000 or more and a useful life of at least two years. Any expenditures not meeting this criteria should be classified to other line items such as supplies. This will avoid numerous adjustments at year end and allow the capital outlay line items to match up to the fixed asset additions.

DISTRICT COURT

The bond account maintained by the court clerk is reconciled with the bank every month. However, the bond detail had not been reconciled with the bond account. It is important that this bond detail be reconciled on a monthly and timely basis.

BANK RECONCILIATIONS

Some of the bank reconciliations tested had outstanding checks which were more than a year old. I recommend that these be followed up on and reissued, voided, and/or escheated as necessary. In addition, the general ledger accounts need to be reconciled to the bank and investment reconciliation prepared by the Treasurer on a monthly basis to allow for timely corrections.

PUBLIC ACT 123

P.A. 123 of 1999 governs the County Treasurer's activities in administering the Delinquent Tax Revolving Funds. It also restricts what may be spent from the portion of revenue from the sale of delinquent property. Because of these restrictions, it is important that the County allocate all costs eligible under the act from the Treasurer's activities to avoid the restricted fund equity from being under utilized and the help balance the General Fund budget.

REGISTER OF DEEDS AUTOMATION FUND

Public Act 698 of 2002 requires that \$5.00 from each recording fee from the Register of Deeds be set aside in a special revenue fund which can only be used for the design and purchase of equipment, and supplies and implementation of systems and procedures to allow the Register of Deeds office to receive, enter, record, certify, index, store, search, retrieve, copy and otherwise process documents, instruments, abstracts, maps, plats, and other items recorded and maintained by the Register of Deeds.

As of December 31, 2005, the Register of Deeds Automation Fund had a fund balance of \$155,430. During 2005, it took in \$60,753 and spent \$21,851. This fund is administered by the Register of Deeds and falls under the direct budgeting control of the Board of Commissioners. I recommend that a long-term plan be explored with the cooperation of the Register of Deeds and the Board of Commissioners as to the use of these funds. This will avoid the risk of the funds being under utilized and the General Fund being depleted for items eligible within Act 698 of 2002.

AIRPORT

During my receipts testing for the Airport, I found where receipts had been issued out of order without record of the missing receipts. I recommend that receipts be issued in order for all monies received and an aging accounts receivable report be generated periodically and submitted to the Controller's office for review.

TRUST AND AGENCY ACCOUNTS

As of December 31, 2005, there were several accounts which had negative balances in them indicating they have been over expended. Upon discussion with the departments responsible for these accounts, it is apparent they have not been reconciled recently. I recommend that each of the T & A Accounts be reconciled for the most recent month end and reconciled each month thereafter.

It has been practice within the County to accept donations for certain departments or projects. Those funds are accumulated in specific T & A accounts. However, when they are expended, they have been paid directly from those accounts. I recommend that the funds be receipted to the fund they were intended and paid from their respective budget line items.